

The regular meeting of the board of Trustees of the Policemen's and Fire Fighters' Retirement Fund of the Lexington Fayette Urban County Government was held on Wednesday, September 8, 2021 at 9:00 a.m..

Those attending with voting privileges were: Mayor Gorton, Chief Wells, Chief Weathers, Larry Kinnard, Ken Armstrong, Erin Hensley, Jonathan Bastian, Chris Conley, Tommy Puckett, Roger Vance and John Maxwell. Those attending without voting privileges: Susan Combs, Board Secretary, Roger Wright, legal counsel for the fund and Tonya Walters. Absent was Trey Abell.

Mayor Gorton opened the meeting. Chad Hancock presented the treasurer's report. He referred to the documentation that was distributed earlier regarding cash receipts and disbursements. The current value of the fund was \$1,020,260,580.67. Since this was an early in the month board meeting the transfer authorization letter was not able but will be presented next month. Commissioner Hensley explained to the Board the higher than normal transfer request for August. She explained that every year Accounting has to accrue back any work days that were paid in July. This year they needed to accrue 10 days which name the transfer for August higher than normal. Since the board tabled the transfer letter from August, a motion by Jonathan Bastian to approve the August transfer letter, motion seconded by Tommy Puckett. Motion approved.

Purchase of ghost time for Justin Burnett, Cliff Godbold, Shawna Hannan, Anthony Holman and Samuel Murdock were presented. A motion from Jonathan Bastian and seconded by Roger Vance to approve the above ghost time contracts. Motion approved.

Widow's annuity for Mrs. Marjorie Blanton was presented. A motion to approve was made by Roger Vance and seconded by Tommy Puckett. Motion approved.

Last month Callan implemented a new executive summary for the quarterly report. The board secretary asked if the board members would like a hard copy or a pdf version of the summary booklet. After a brief discussion, the board requested a hard copy to be brought to the board meeting and a pdf version sent out to the board members.

The board secretary presented a new way of distributing medical packets for disability applications. She explained that the pension office would start using a Dropbox with an encryption tool attached to securely email medical packets. The pension office sent out a test packet to several board members to insure they were able to open and view the attached items. This test was successful, so implantation should not be an issue and will take effect starting with the October board meeting.

The board secretary presented to the board the fire active election results. FF Trey Abell won and will serve a two year term.

The board secretary presented to the board the police active election results. Officer Colin Meagher won and will serve a two year term.

The board's secretary needs a committee to count retiree ballots. The committee will consist of Commissioner Hensley and Chief Wells.

Alec Hood submitted his request to reschedule his rehearing to October 13, 2021. A motion by Ken Armstrong to approve Mr. Hood's request and seconded by Jonathan Bastin. Motion approved

Roger Wright, the board's attorney presented a final version of the Ghost Time/Military contract. Mr. Wright explained that he made a minor change to the clarification regarding interest and annual adjustment of installment amount does not apply to military payback. A motion by Chief Wells to accept the revised contract, motion was seconded by Tommy Puckett. Motion approved.

Disbursements were approved following a motion by Roger Vance and seconded by Tommy Puckett.

Disbursements for September:

1. Payroll	\$	6,213,985.49 est.
2. Dr. James C Owen - IME	\$	600.00
3. UK HealthCare - IME	\$	1,000.00
4. KY Bone & Joint - IME	\$	1,200.00
5. Callan - Quarterly Billing	\$	38,058.75
Total	\$	6,245,844.24 est.

The application of Lt. Chris Spurlock, Division of Police, for a service retirement effective September 7, 2021 was submitted. Larry Kinnard moved to approve Mr. Spurlock's service retirement. Motion was seconded by Jonathan Bastian. Motion approved.

The application for Officer Zachary West, Division of Police for a total and permanent occupational disability was submitted. Larry Kinnard moved to send to appropriate doctors, motion seconded by John Maxwell. Motion approved.

Gary Holland, Division of Fire, passed away on August 2, 2021

Mary Merideth, widow of Albert Merideth, Division of Police,
passed away on August 24, 2021

Shirley Ward, wife of Charles Ward, Division of Fire, passed away
on August 29, 2021

Sub-Committee Updates

Continuation of Benefits sub-committee - No updates

Legislative sub-committee - working on scheduling a meeting
before the October board meeting.

Organizational sub-committee - No updates

With no further discussion the meeting adjourned at 9:51 p.m.

Secretary