

# Lexington's Employment Trends

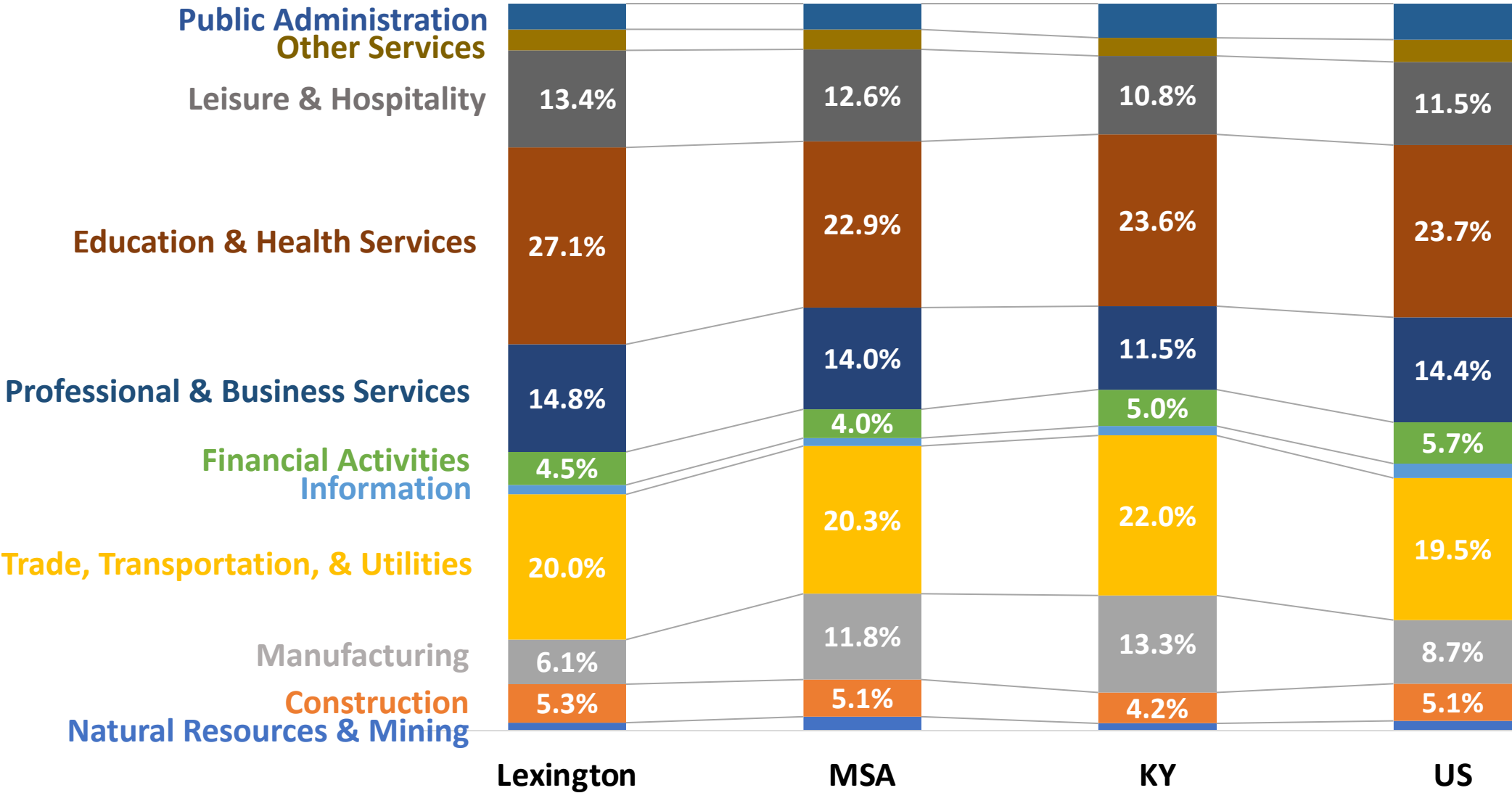
Economic Development Investment Board  
November 15, 2022

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859 257 6226

# Pre-Pandemic Trends

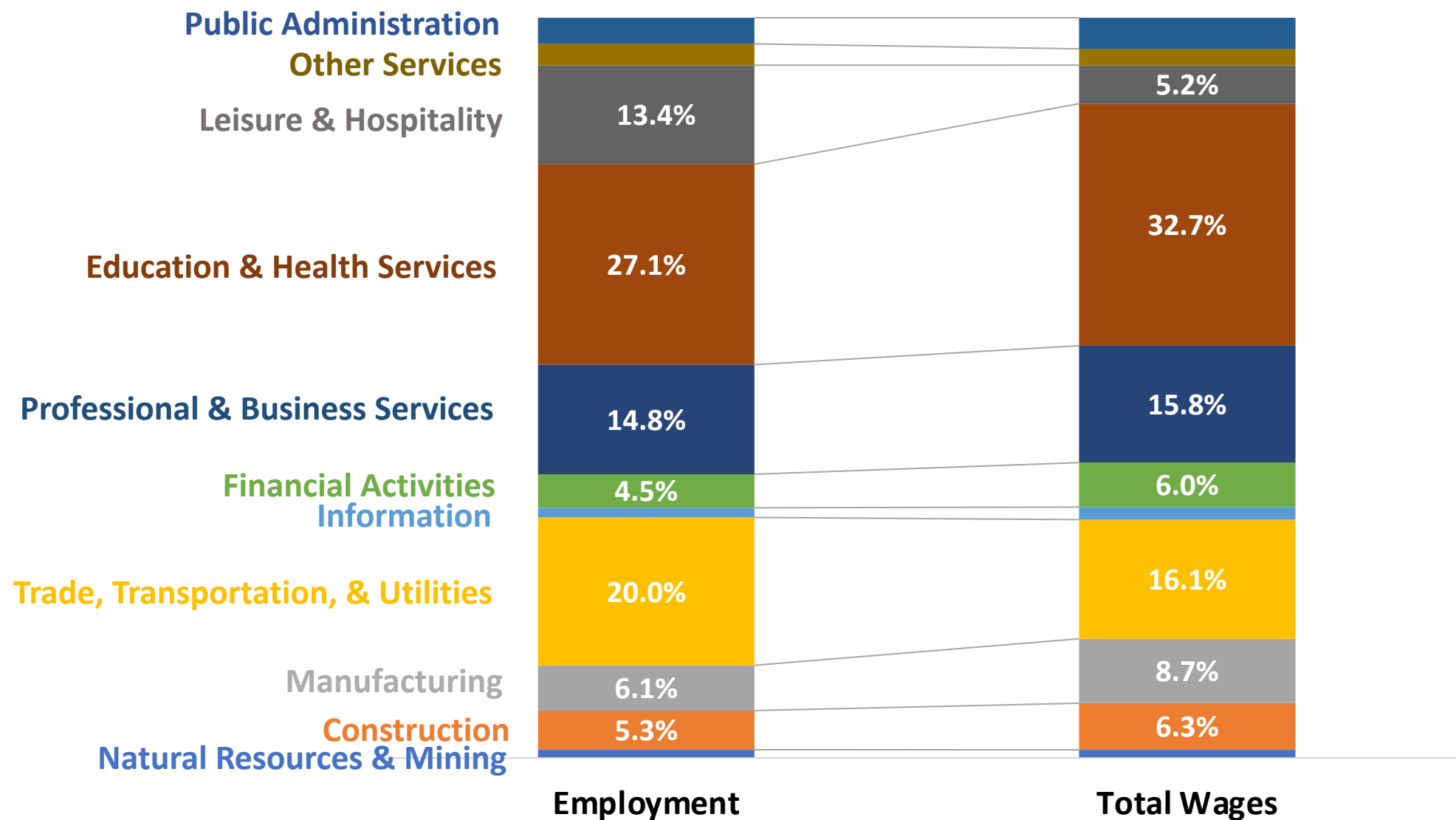
# Distribution of Employment

## 2019

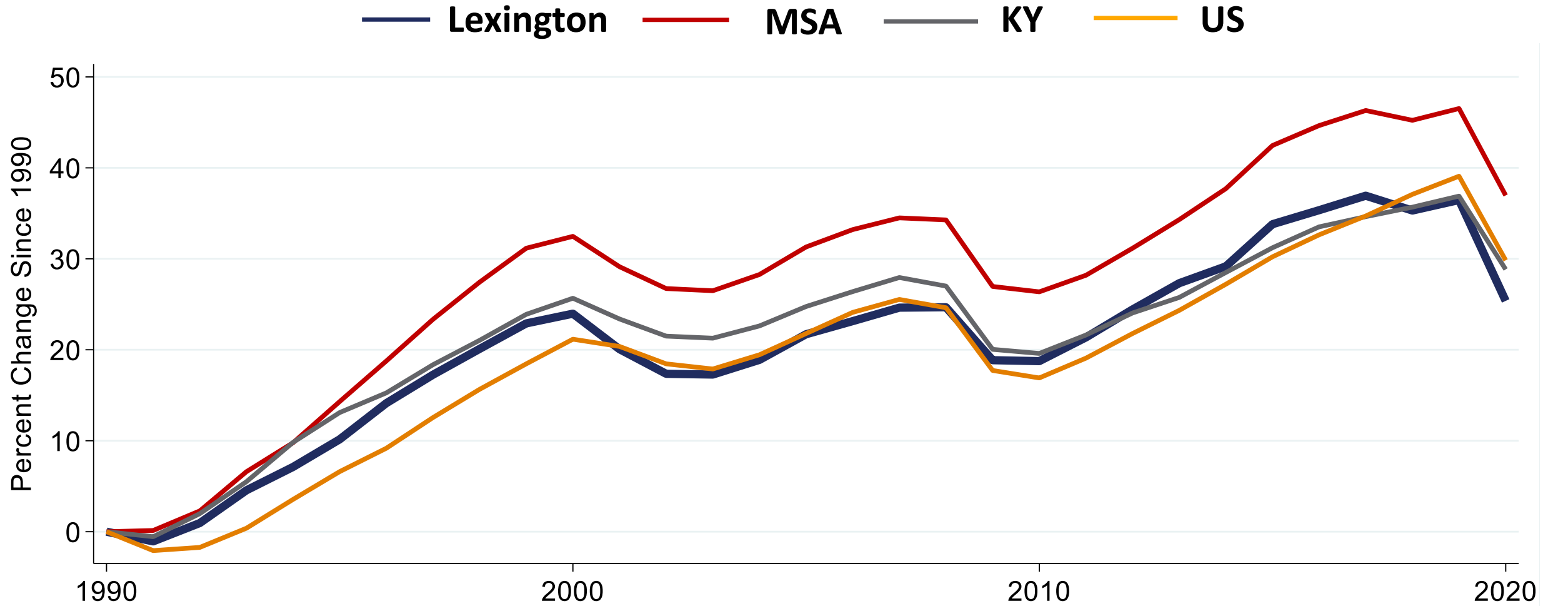


# Distribution of Employment & Wages

## Lexington 2019

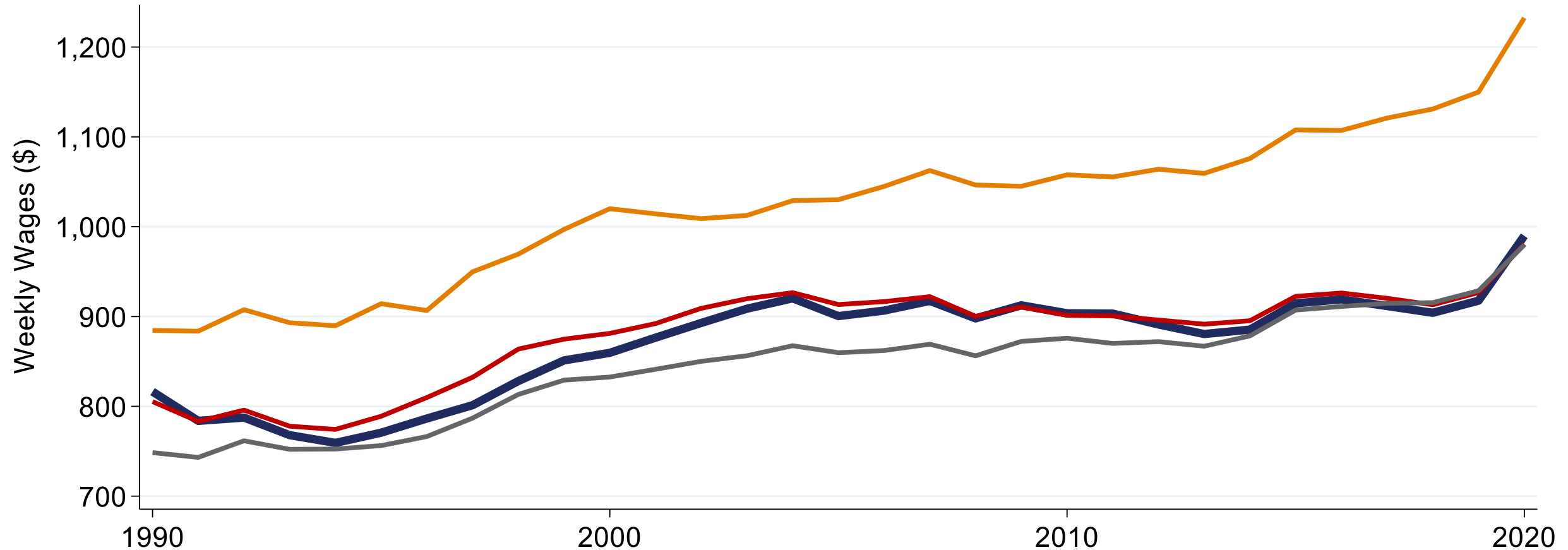


# Employment, All Sectors



# Average Weekly Wages, All Sectors

Lexington MSA KY US



## Annual Average Growth Rates

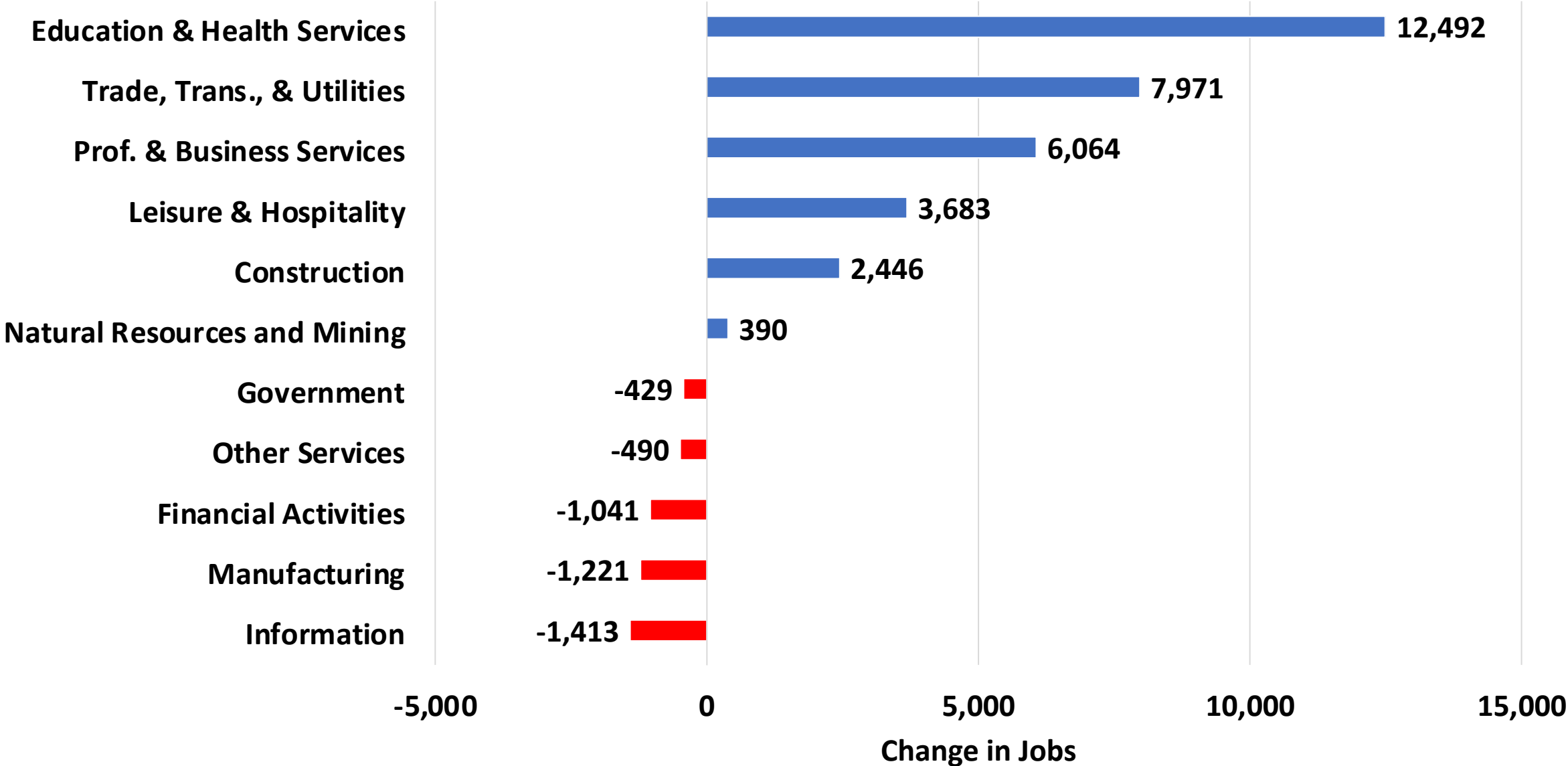
Period	Average Weekly Wage				Employment			
	Lexington	MSA	KY	US	Lexington	MSA	KY	US
1990-1995	-0.9	-0.3	0.2	0.6	1.7	2.5	2.4	1.2
1996-2000	1.8	1.9	1.7	1.9	2.2	2.8	2.0	2.3
2001-2005	1.2	0.9	0.8	0.3	-0.3	-0.1	0.0	0.3
2006-2010	0.1	-0.1	0.4	0.6	0.3	-0.1	-0.5	-0.5
2011-2015	0.5	0.7	0.6	0.8	2.0	2.0	1.4	1.6
2015-2019	0.2	0.2	0.5	0.9	0.7	0.8	0.8	1.5
2019-2020	7.0	5.4	5.1	6.7	-6.6	-5.5	-5.5	-5.8

Source: United States. Bureau of Labor Statistics. Quarterly Census of Employment and Wages.

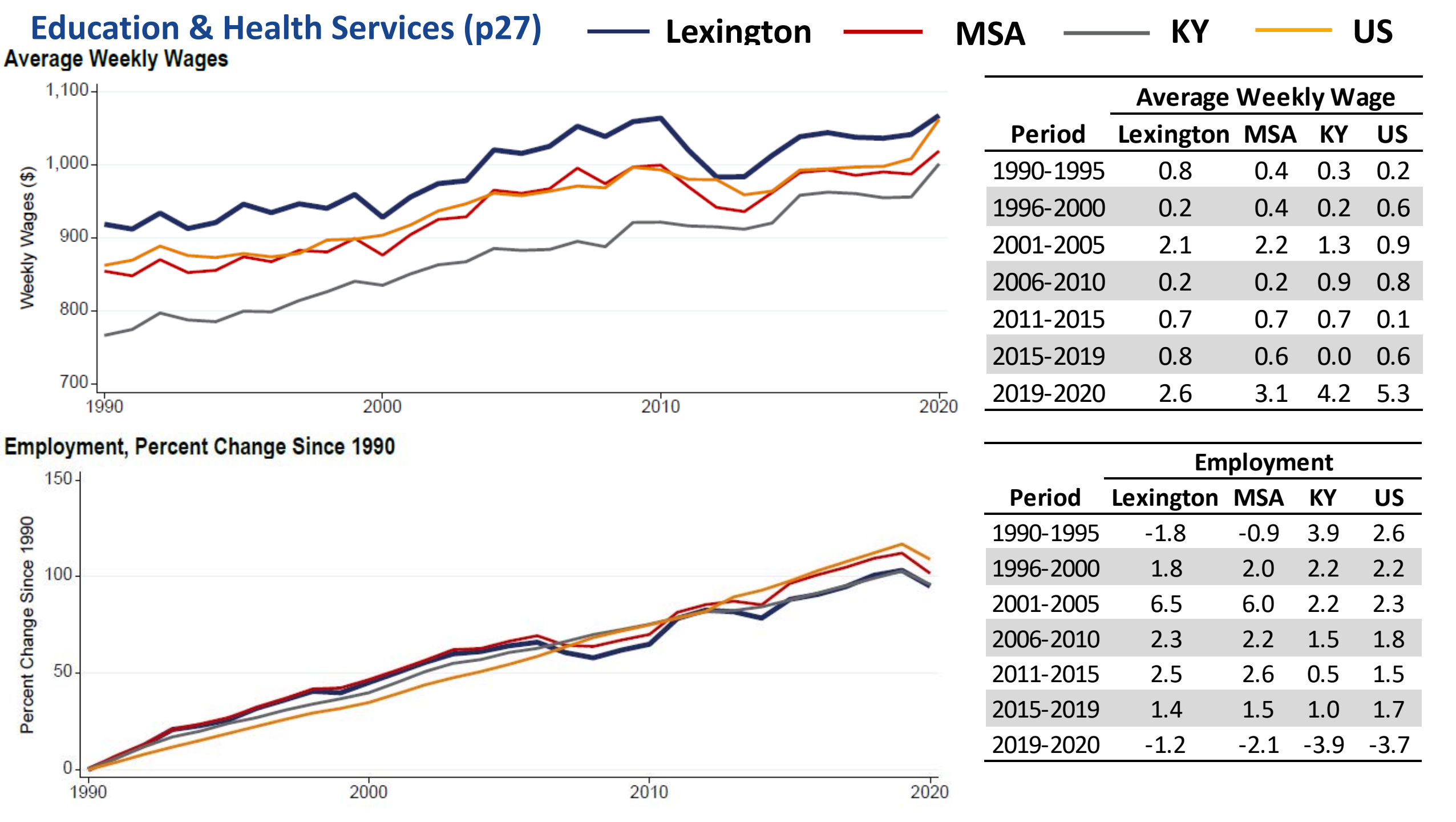
# Change in Employment from 1990 to 2020

## Lexington

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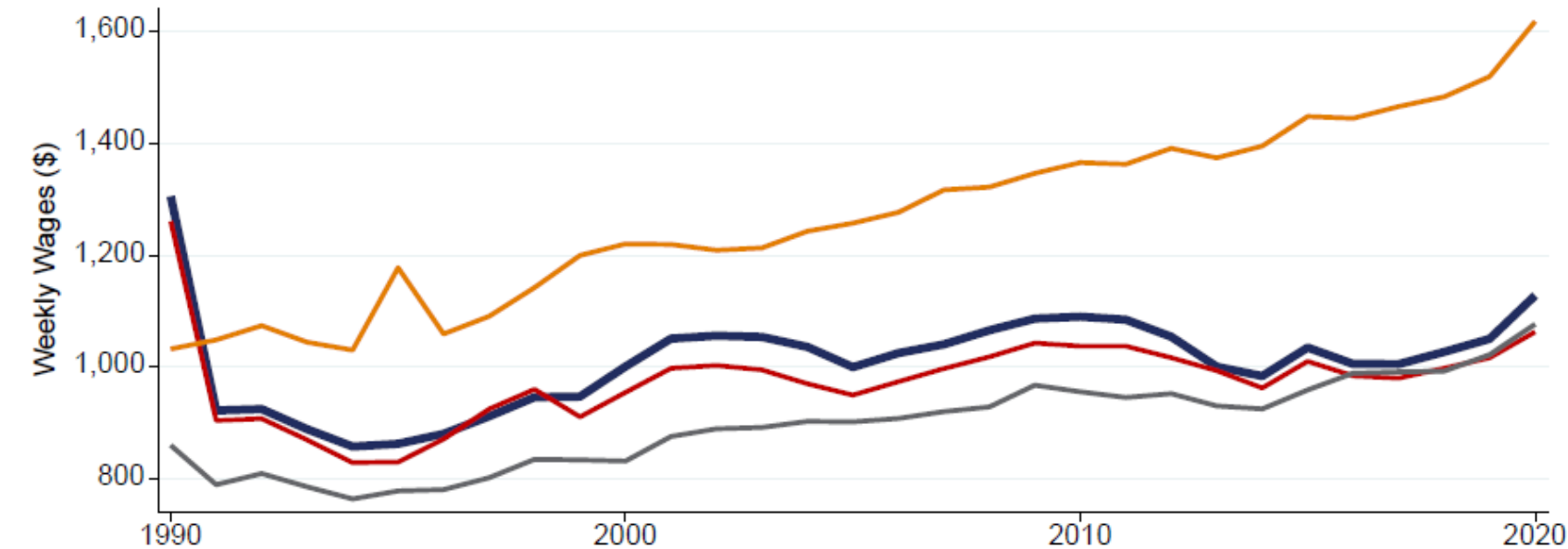




# Professional & Business (p19)

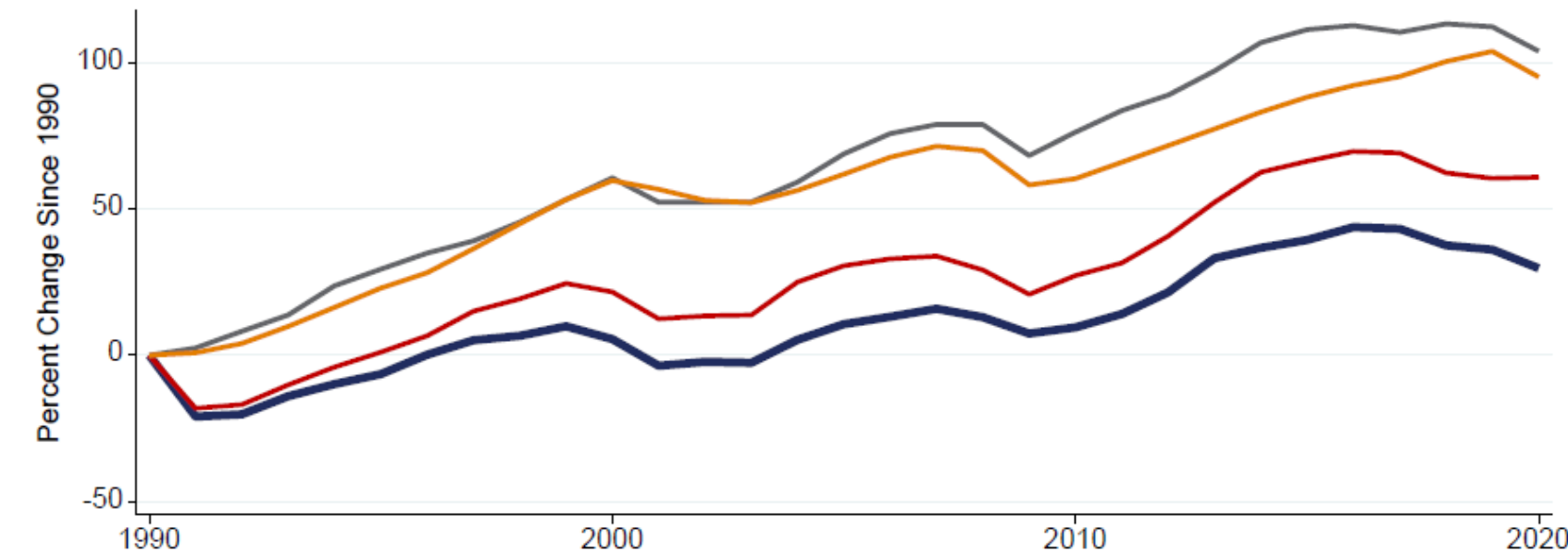
Lexington MSA KY US

## Average Weekly Wages



Period	Average Weekly Wage			
	Lexington	MSA	KY	US
1990-1995	-7.9	-8.0	-2.0	2.6
1996-2000	3.0	2.8	1.3	0.7
2001-2005	0.0	-0.1	1.6	0.6
2006-2010	1.7	1.8	1.2	1.6
2011-2015	-1.0	-0.5	0.0	1.2
2015-2019	0.4	0.2	1.6	1.2
2019-2020	7.4	4.5	5.3	6.5

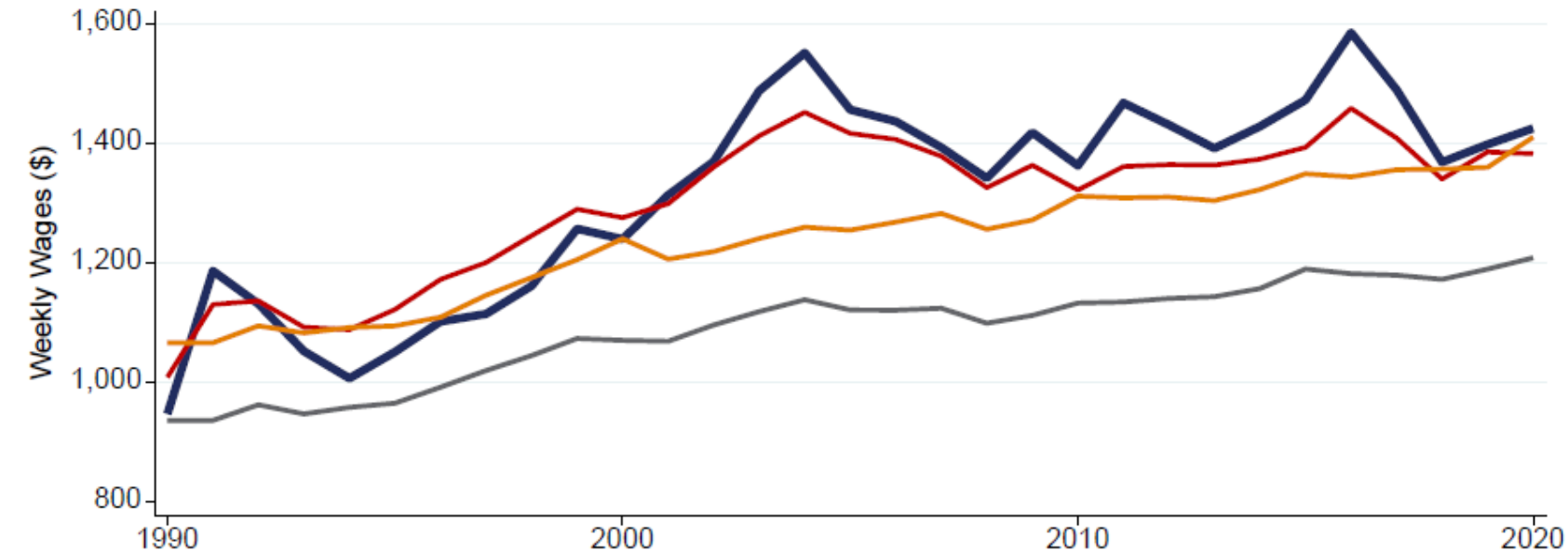
## Employment, Percent Change Since 1990



Period	Employment			
	Lexington	MSA	KY	US
1990-1995	-1.3	0.2	5.2	4.2
1996-2000	2.4	3.8	4.4	5.3
2001-2005	1.0	1.5	1.0	0.3
2006-2010	-0.2	-0.5	0.9	-0.2
2011-2015	4.9	5.5	3.6	3.2
2015-2019	-0.6	-0.9	0.1	2.0
2019-2020	-4.7	0.2	-3.9	-4.3

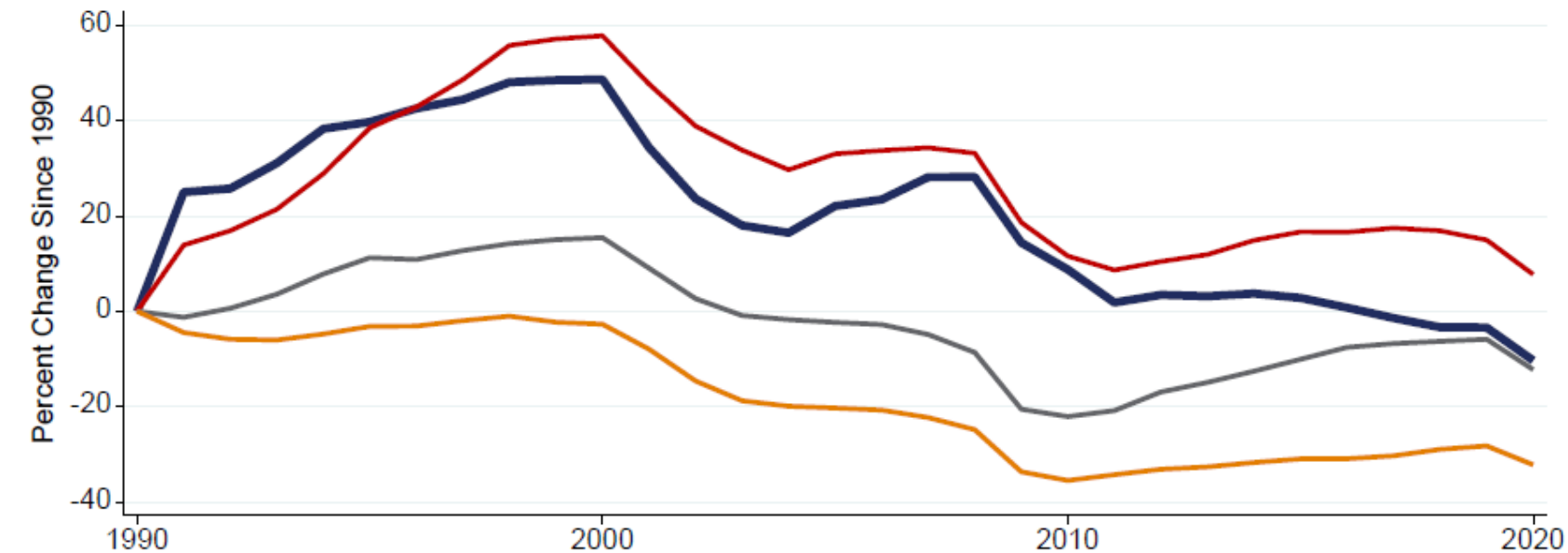
# Manufacturing (p11)

## Average Weekly Wages



Period	Average Weekly Wage			
	Lexington	MSA	KY	US
1990-1995	2.1	2.2	0.6	0.5
1996-2000	3.4	2.6	2.1	2.5
2001-2005	3.3	2.1	0.9	0.2
2006-2010	-1.3	-1.4	0.2	0.9
2011-2015	1.6	1.1	1.0	0.6
2015-2019	-1.3	-0.1	0.0	0.2
2019-2020	1.9	-0.2	1.6	3.7

## Employment, Percent Change Since 1990

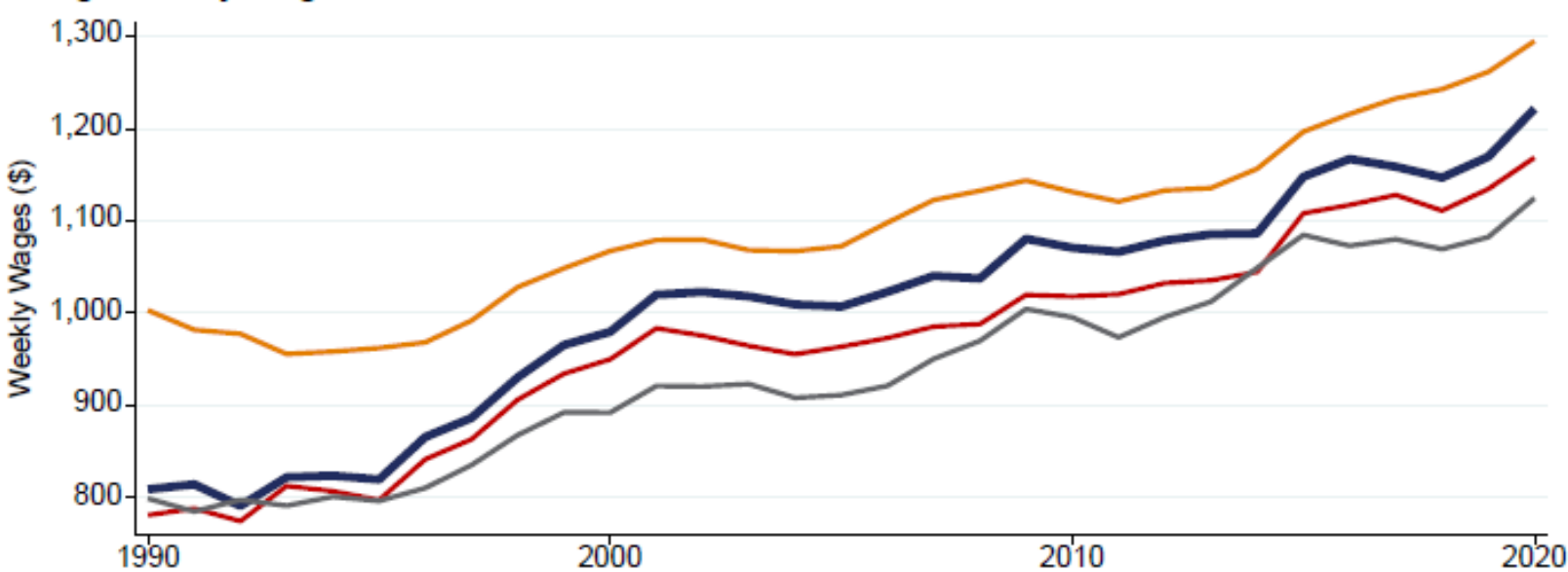


Period	Employment			
	Lexington	MSA	KY	US
1990-1995	6.9	6.7	2.2	-0.7
1996-2000	1.2	2.6	0.7	0.1
2001-2005	-3.9	-3.4	-3.3	-3.9
2006-2010	-2.3	-3.4	-4.4	-4.1
2011-2015	-1.1	0.9	2.9	1.4
2015-2019	-1.5	-0.4	1.1	1.0
2019-2020	-7.2	-6.3	-6.8	-5.5

# Construction (p7)

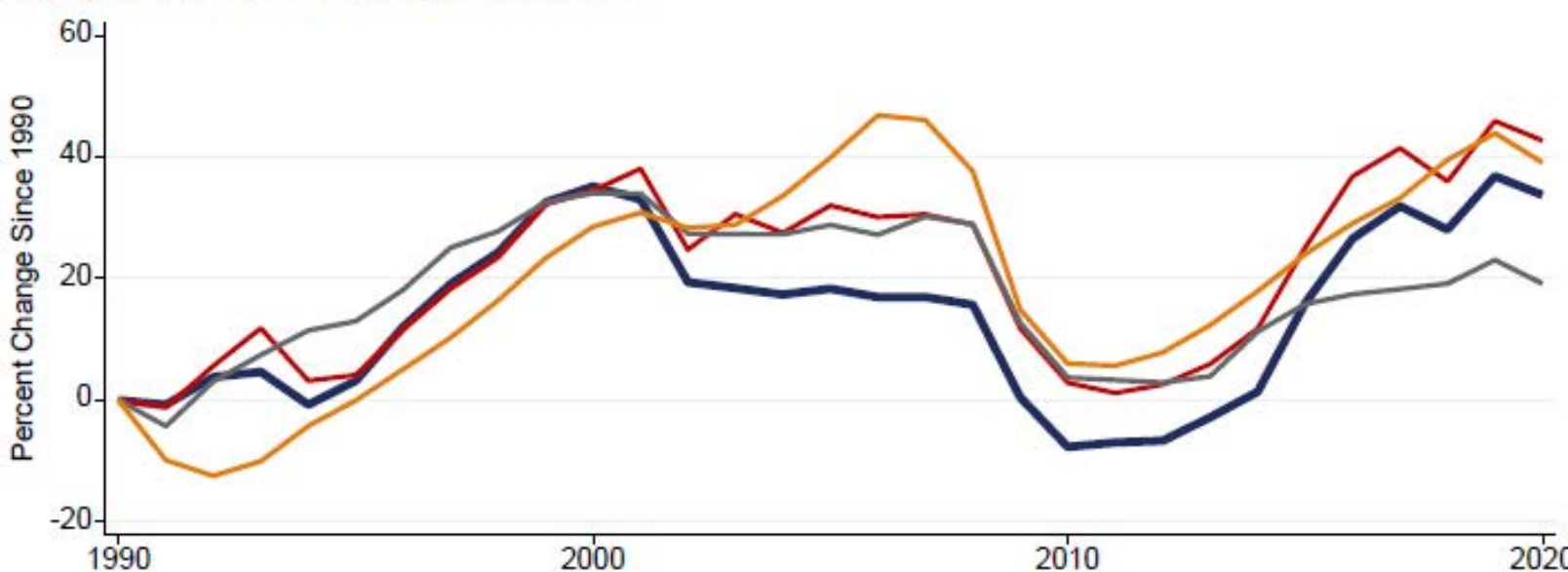
— Lexington — MSA — KY — US

Average Weekly Wages



Period	Average Weekly Wage			
	Lexington	MSA	KY	US
1990-1995	0.3	0.4	-0.1	-0.8
1996-2000	3.6	3.6	2.3	2.1
2001-2005	0.6	0.3	0.4	0.1
2006-2010	1.2	1.1	1.8	1.1
2011-2015	1.4	1.7	1.7	1.1
2015-2019	0.5	0.6	-0.1	1.3
2019-2020	4.4	3.0	3.9	2.6

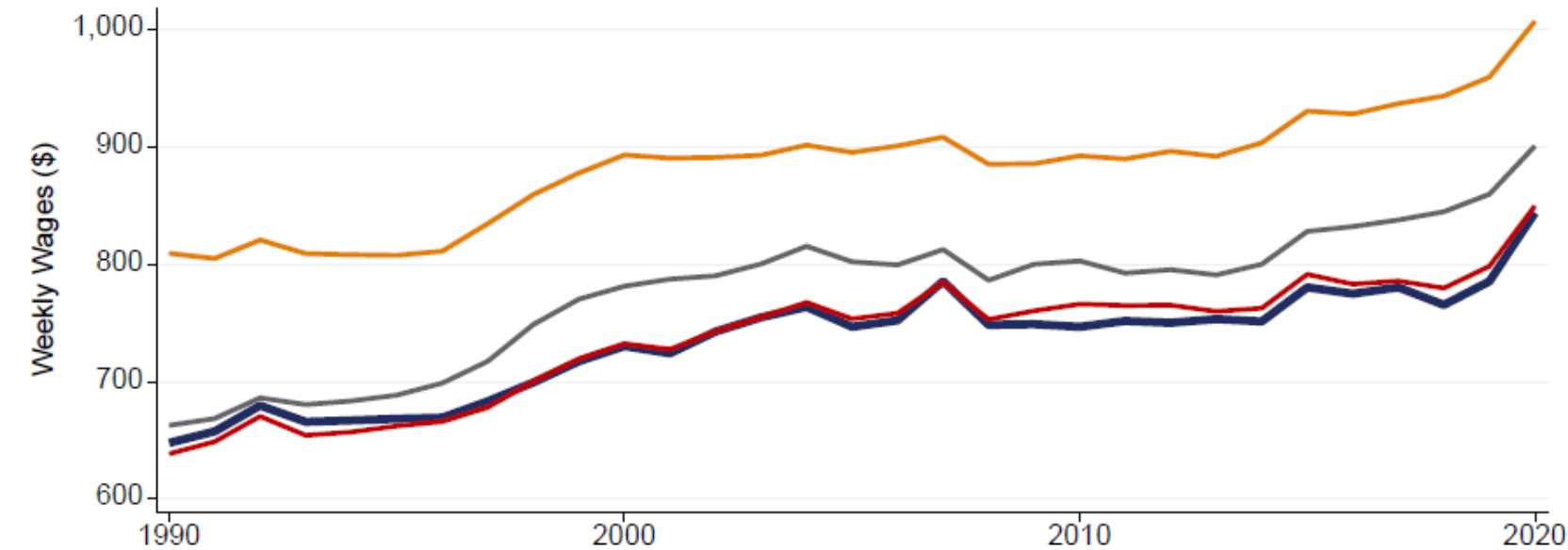
Employment, Percent Change Since 1990



Period	Employment			
	Lexington	MSA	KY	US
1990-1995	0.6	0.8	2.5	0.0
1996-2000	5.5	5.2	3.5	5.0
2001-2005	-2.6	-0.4	-0.8	1.8
2006-2010	-4.8	-4.9	-4.2	-5.3
2011-2015	4.7	4.0	2.2	3.1
2015-2019	4.2	3.9	1.5	3.7
2019-2020	-2.3	-2.2	-3.1	-3.3

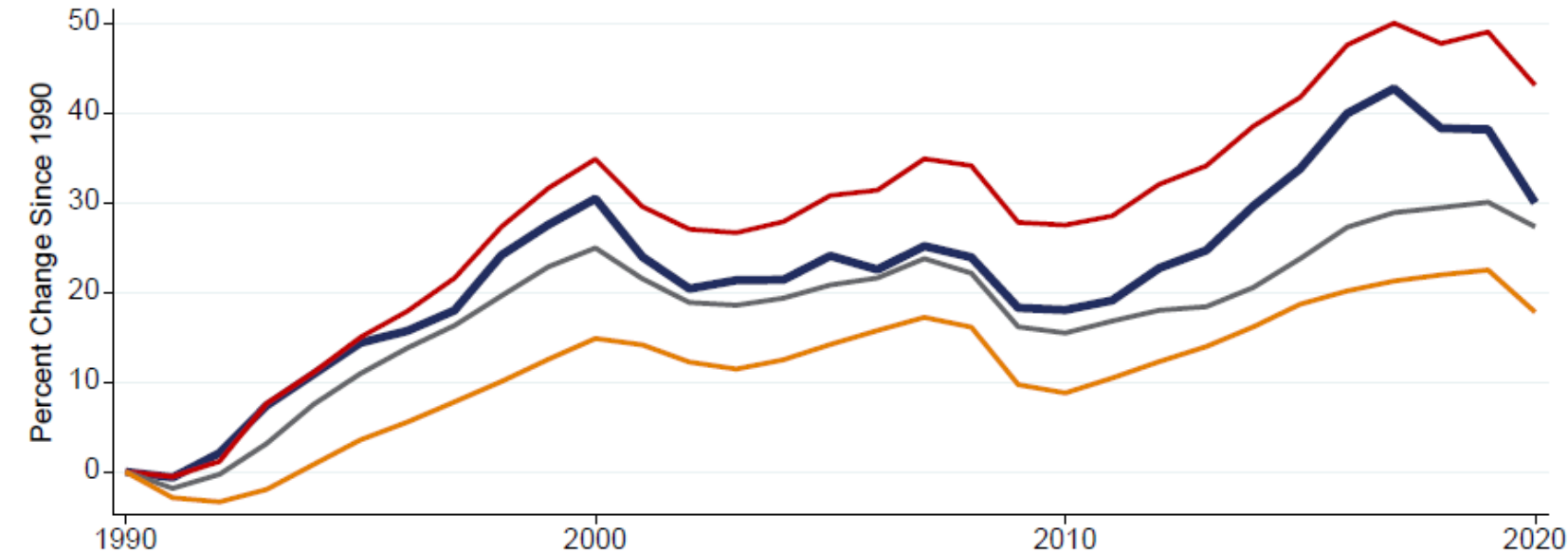
# Trade, Transportation, & Utilities (p9) — Lexington — MSA — KY — US

## Average Weekly Wages



Period	Average Weekly Wage			
	Lexington	MSA	KY	US
1990-1995	0.4	0.6	0.7	-0.1
1996-2000	1.7	1.9	2.4	1.9
2001-2005	0.4	0.5	0.5	0.1
2006-2010	0.0	0.3	0.0	-0.1
2011-2015	0.8	0.6	0.6	0.8
2015-2019	0.1	0.1	0.9	0.7
2019-2020	7.4	6.4	4.7	4.9

## Employment, Percent Change Since 1990

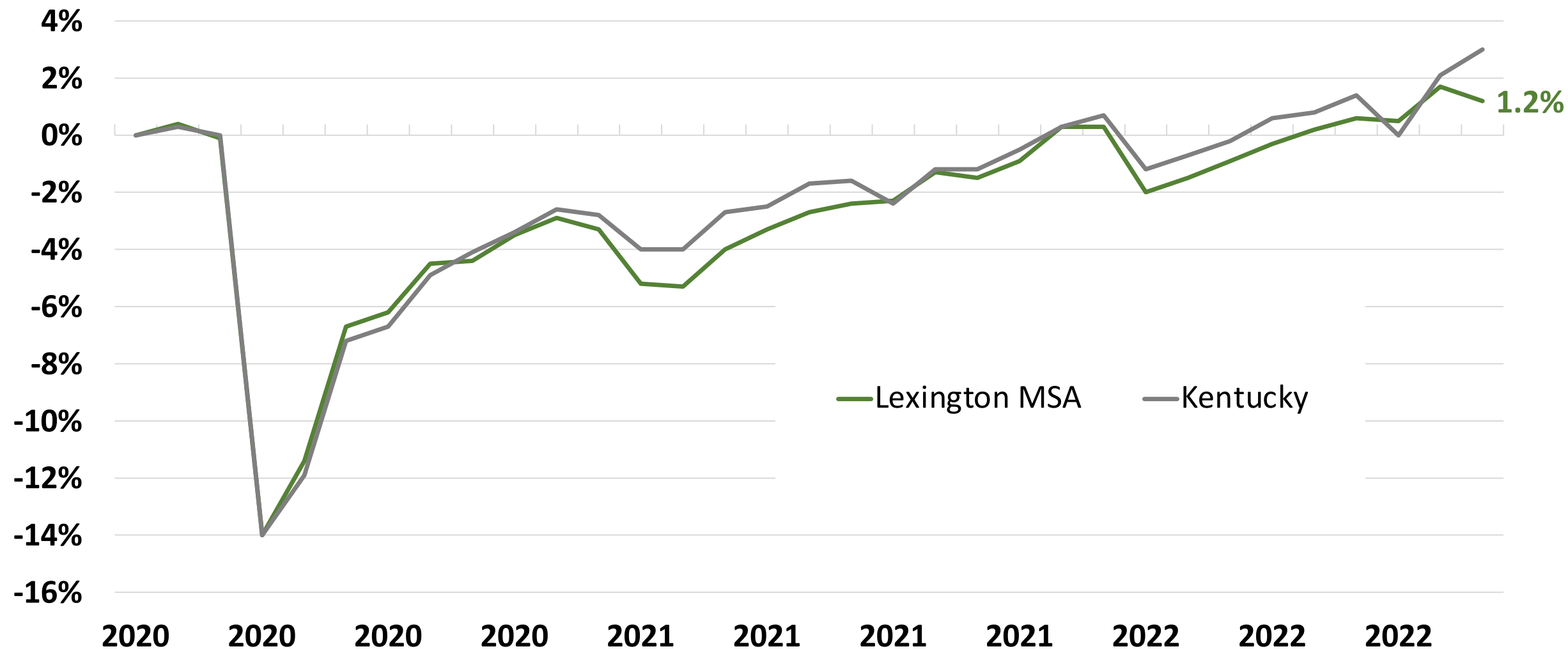


Period	Employment			
	Lexington	MSA	KY	US
1990-1995	2.6	2.8	2.0	0.7
1996-2000	2.7	3.2	2.3	2.0
2001-2005	-1.0	-0.6	-0.7	-0.2
2006-2010	-1.0	-0.5	-0.9	-1.0
2011-2015	2.4	2.0	1.3	1.6
2015-2019	0.8	1.3	1.1	0.8
2019-2020	-5.8	-3.9	-2.1	-3.7

# Pandemic & Post-Pandemic Trends

- **Data focuses on Lexington MSA rather than Lexington**
- **Industries are defined slightly differently**

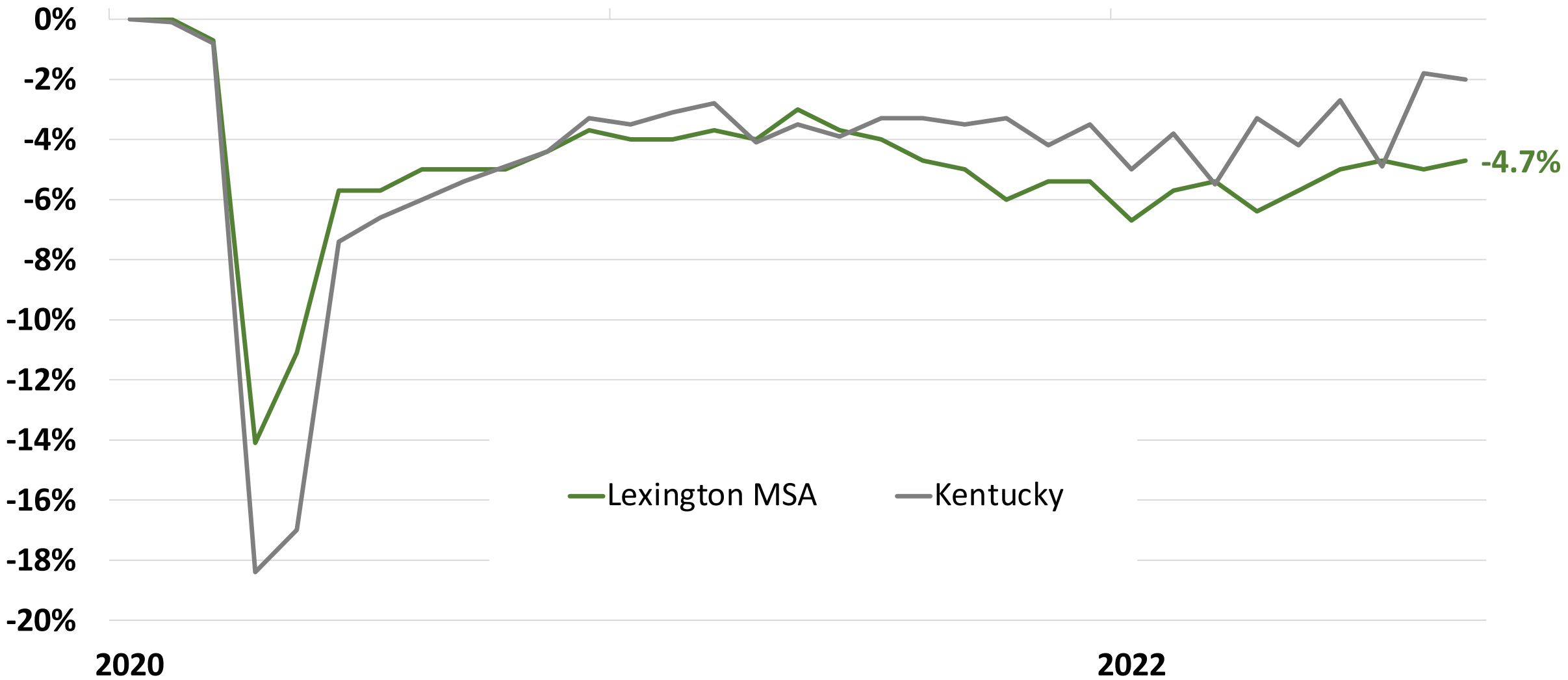
# Total Nonfarm Employment Percent Change from January 2020



Source: US Bureau of Labor Statistics. Current Employment Statistics. Not Seasonally Adjusted.

# Manufacturing Employment

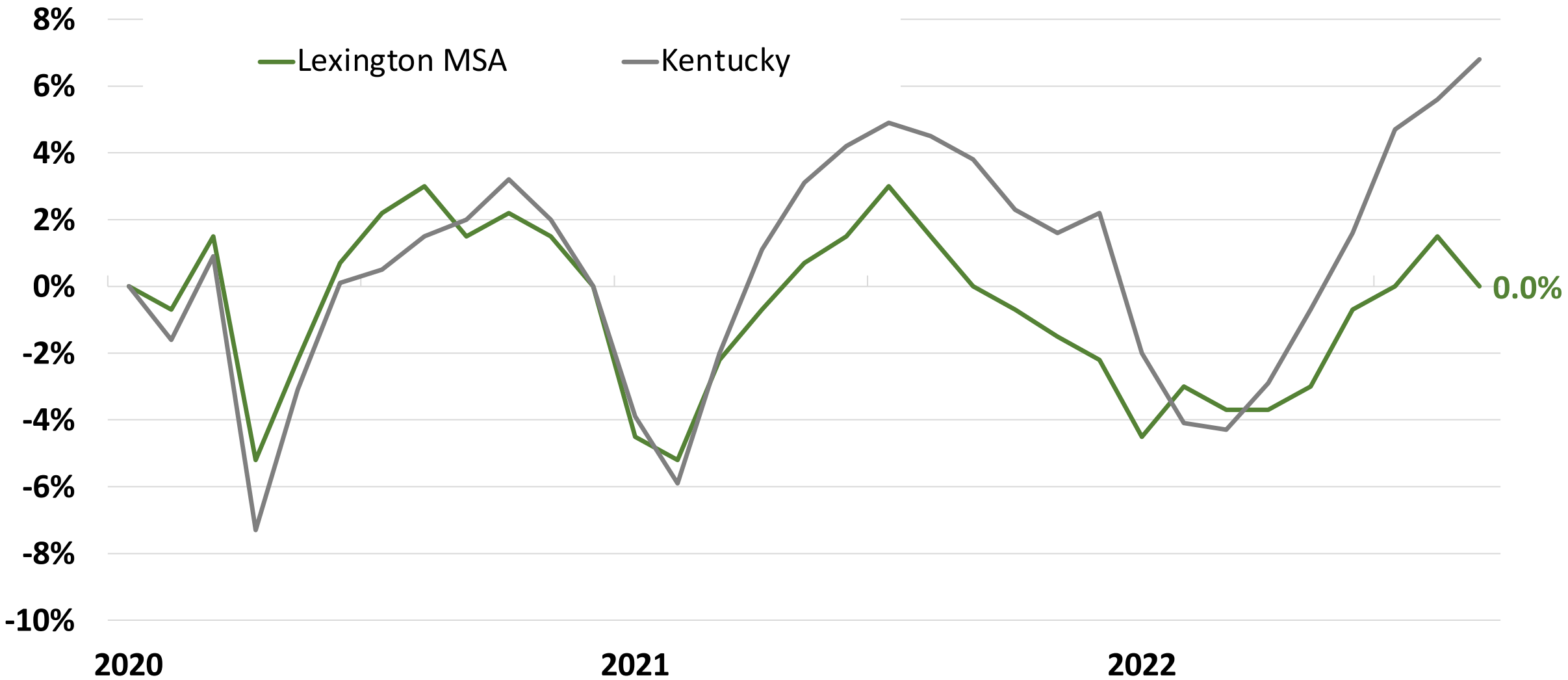
## Percent Change from January 2010



Source: US Bureau of Labor Statistics. Current Employment Statistics. Not Seasonally Adjusted.



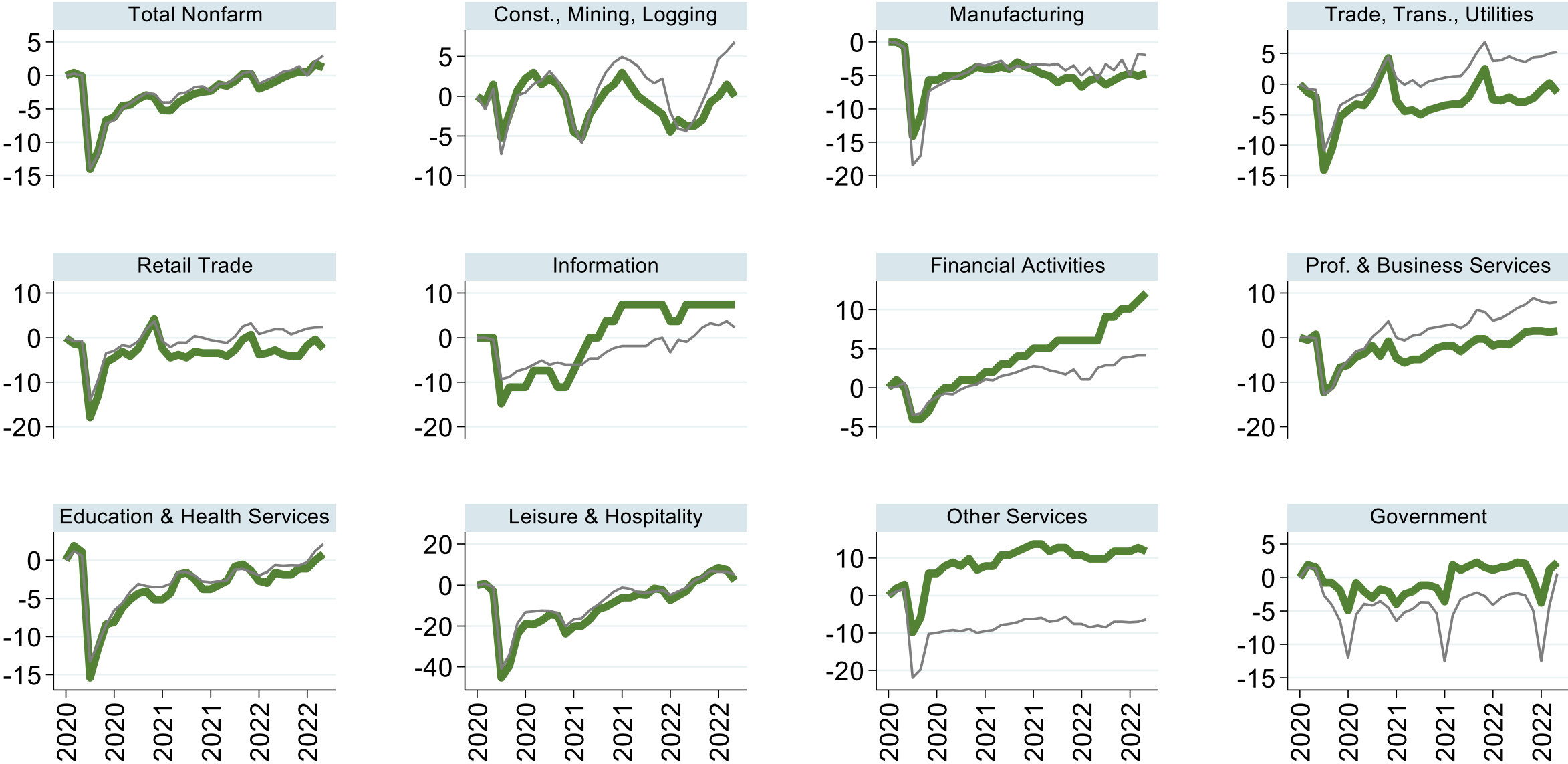
# Construction, Mining, and Logging Employment Percent Change from January 2010



Source: US Bureau of Labor Statistics. Current Employment Statistics. Not Seasonally Adjusted.

# Percent Change in Employment Since January 2020

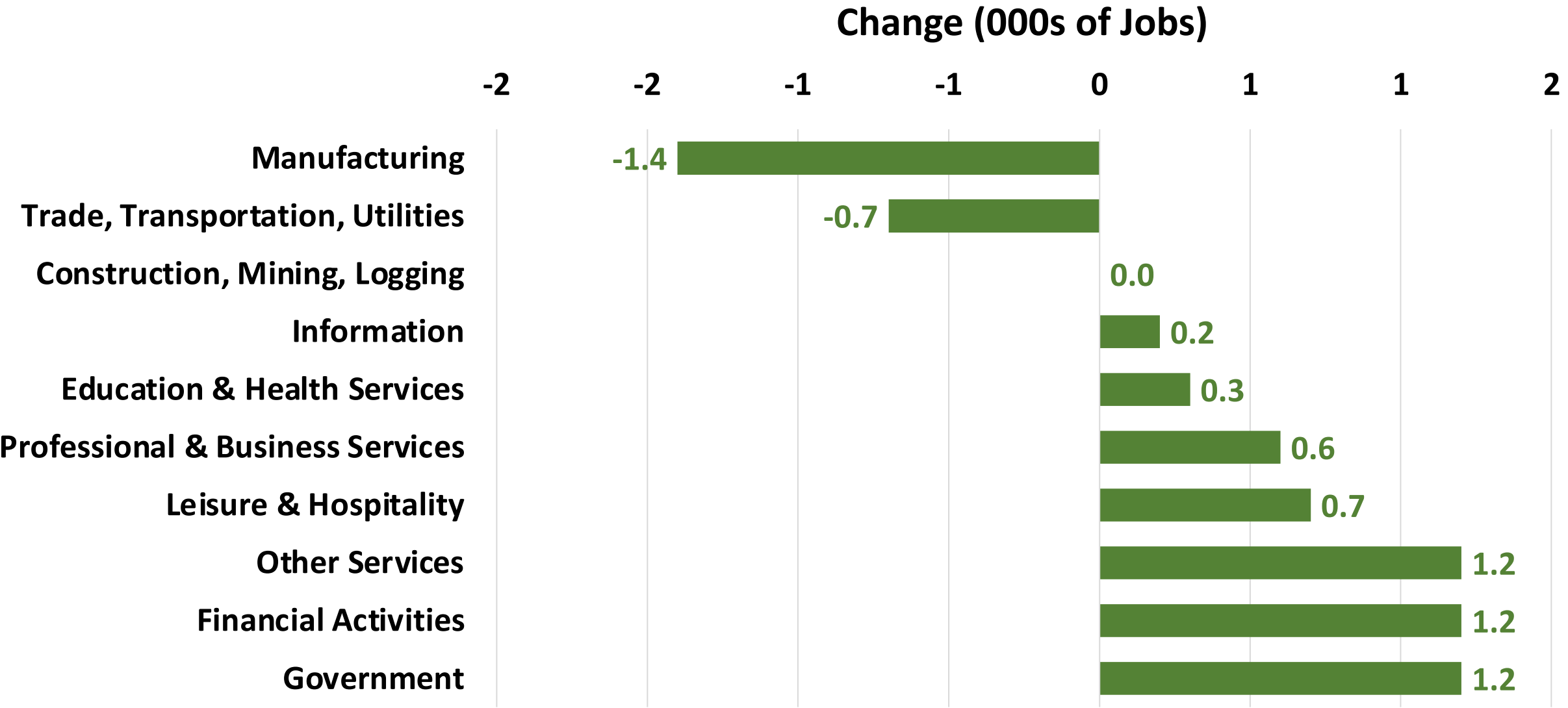
— KY — Lexington MSA



Source: US Bureau of Labor Statistics. Current Employment Statistics. Data are not seasonally adjusted.

# Employment Change, Lexington MSA

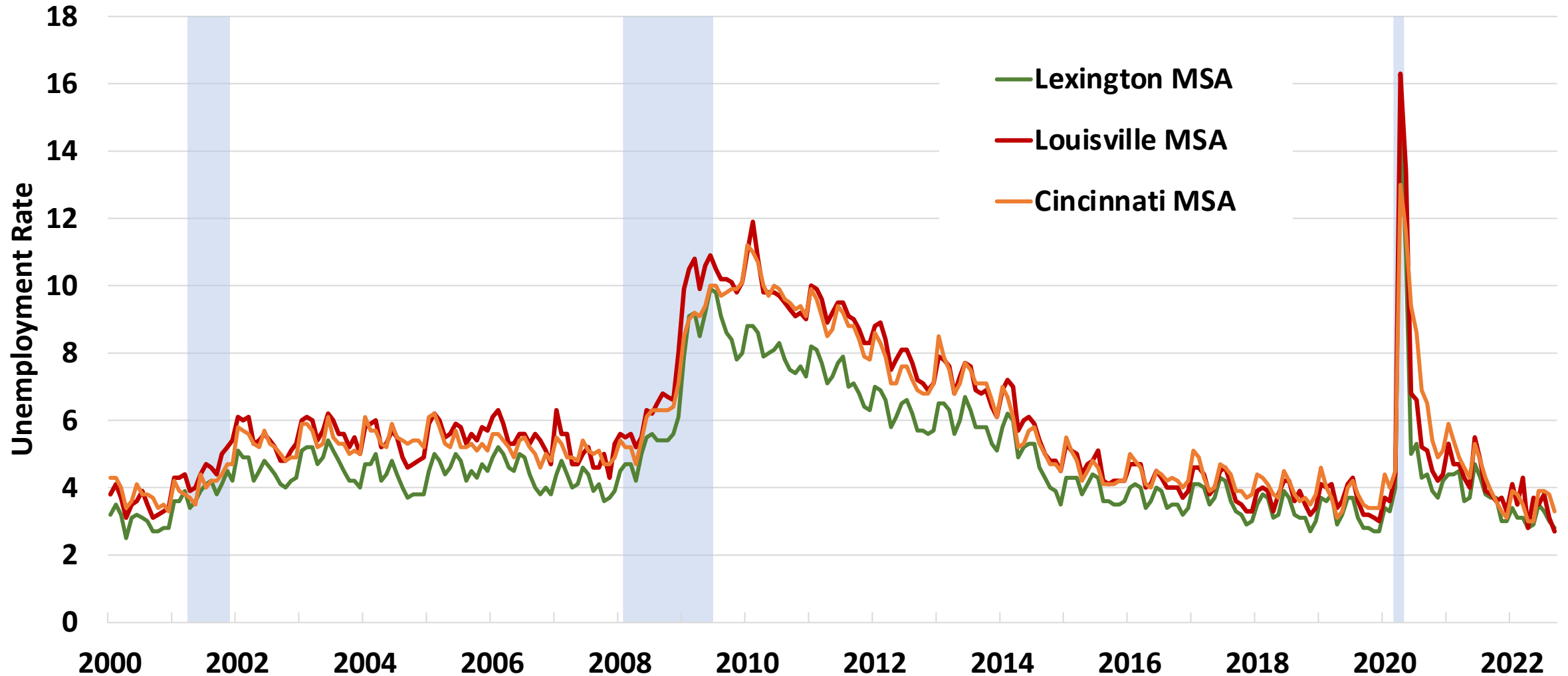
## January 2020 to September 2022



Source: US Bureau of Labor Statistics. Current Employment Statistics. Not seasonally Adjusted.

# Unemployment Rates

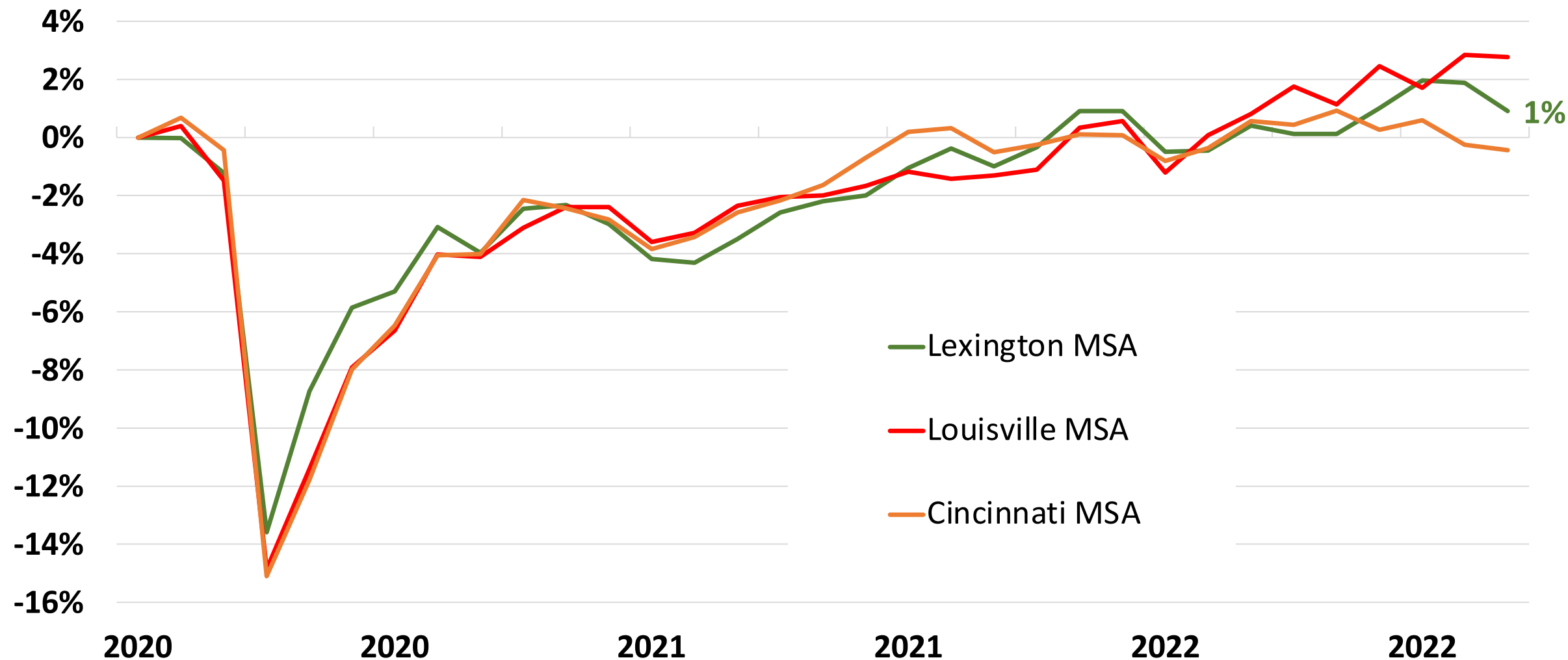
## Metropolitan Areas



Source: US Bureau of Labor Statistics. Local Area Unemployment Statistics. Not Seasonally Adjusted.

# Number of People Employed MSAs

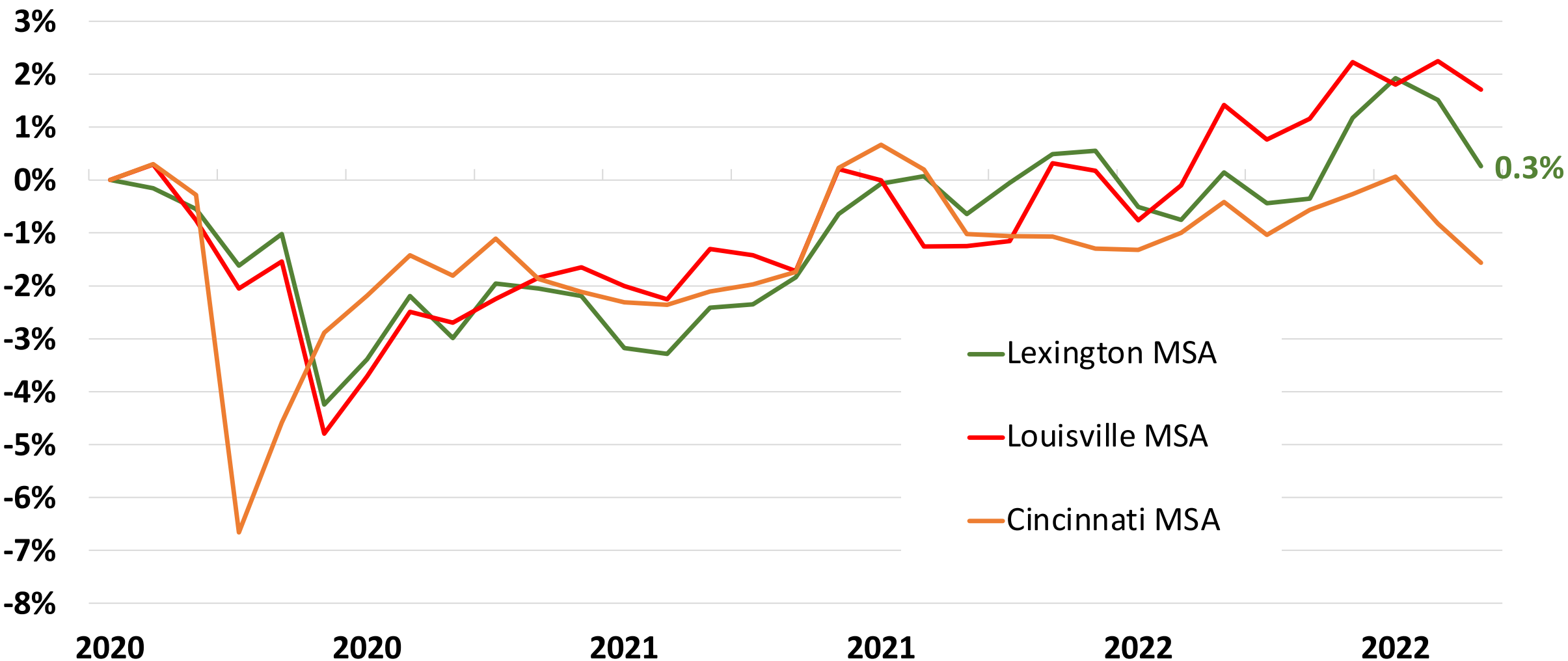
## Percent Change from January 2020



Source: US Bureau of Labor Statistics. Current Employment Statistics. Not Seasonally Adjusted.

# Number of People in Labor Force MSAs

## Percent Change from January 2020



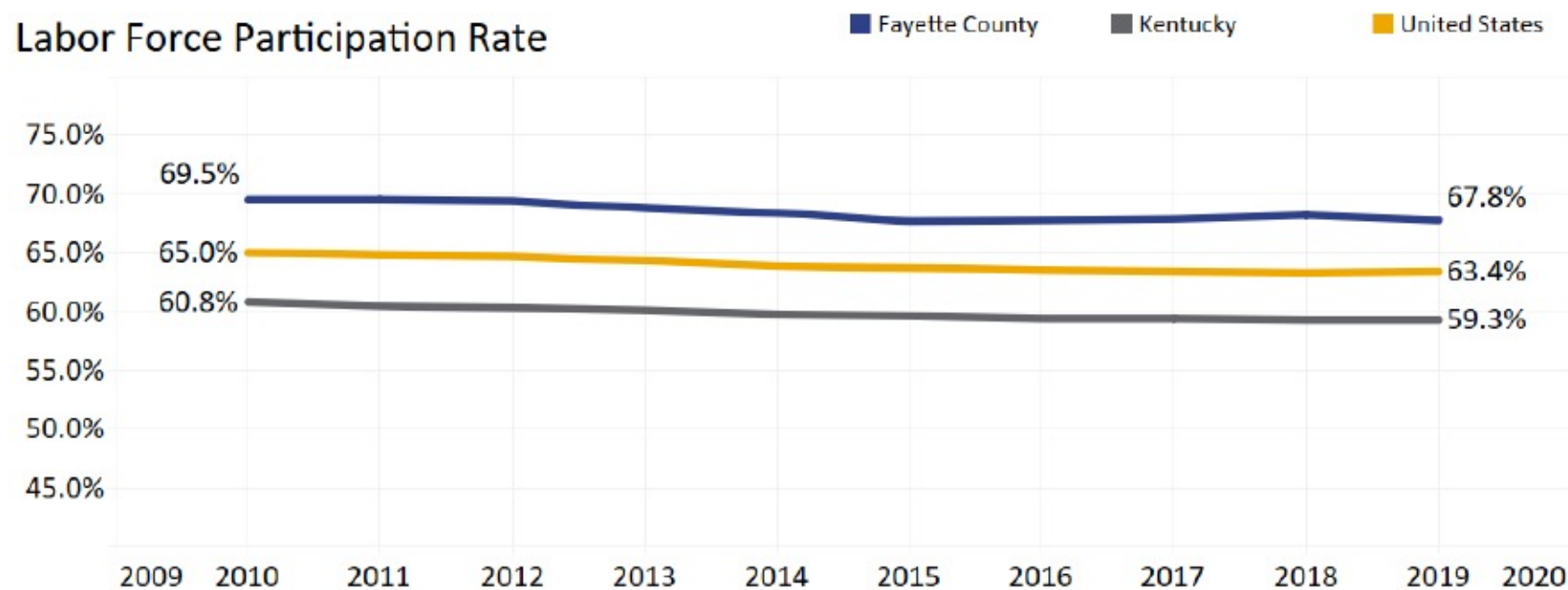
Source: US Bureau of Labor Statistics. Current Employment Statistics. Not Seasonally Adjusted.



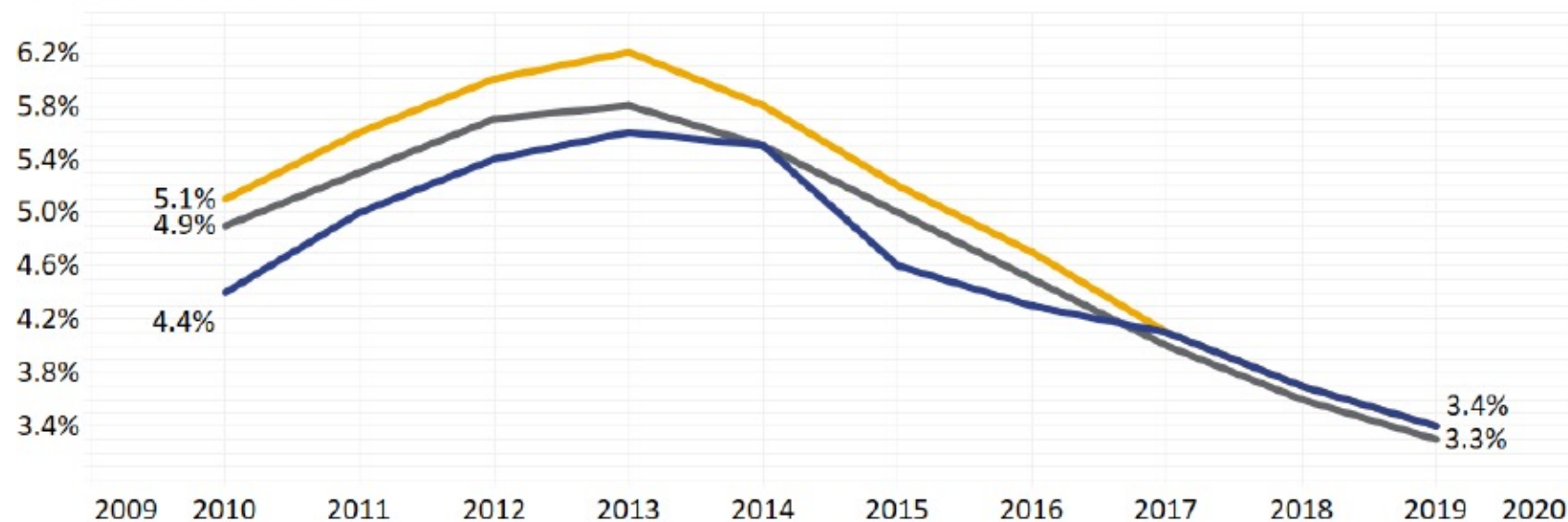
<http://cber.uky.edu/>

# Labor Force Participation & Unemployment Rates

Labor Force Participation Rate

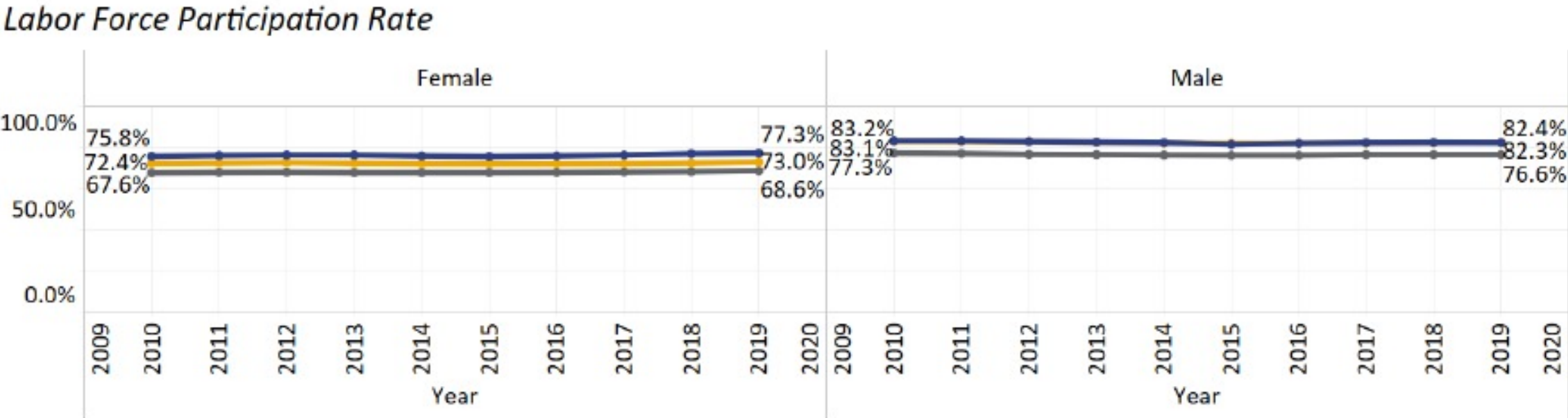
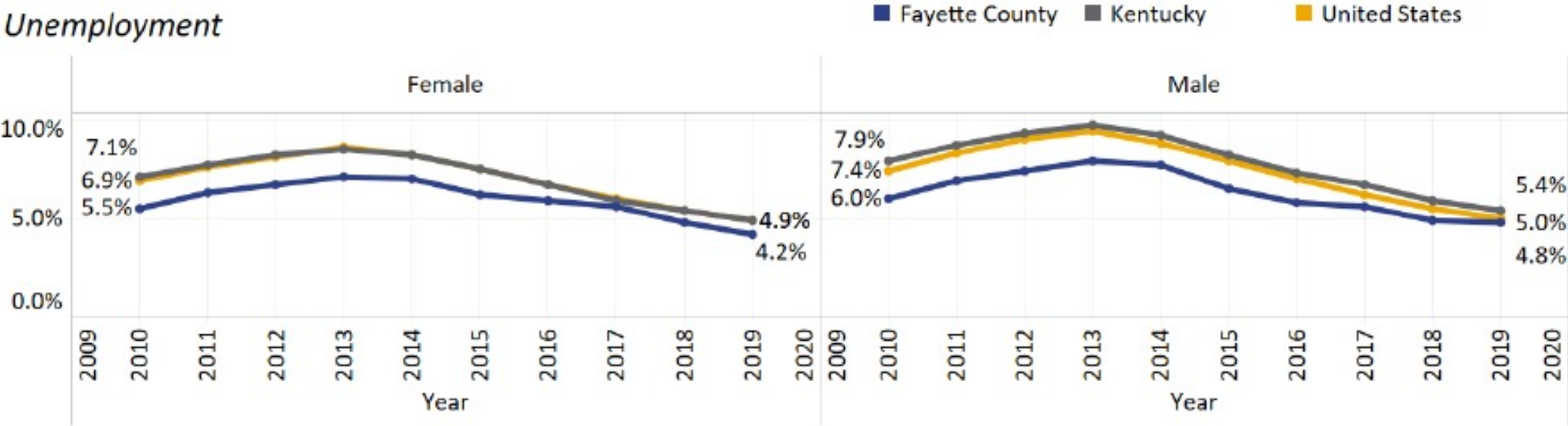


Unemployment Rate

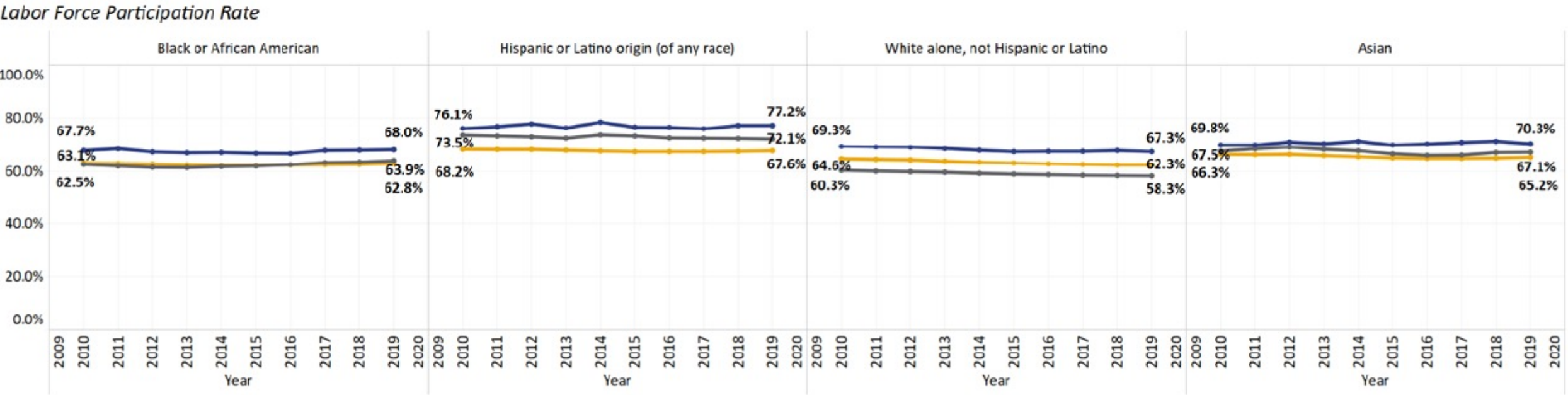
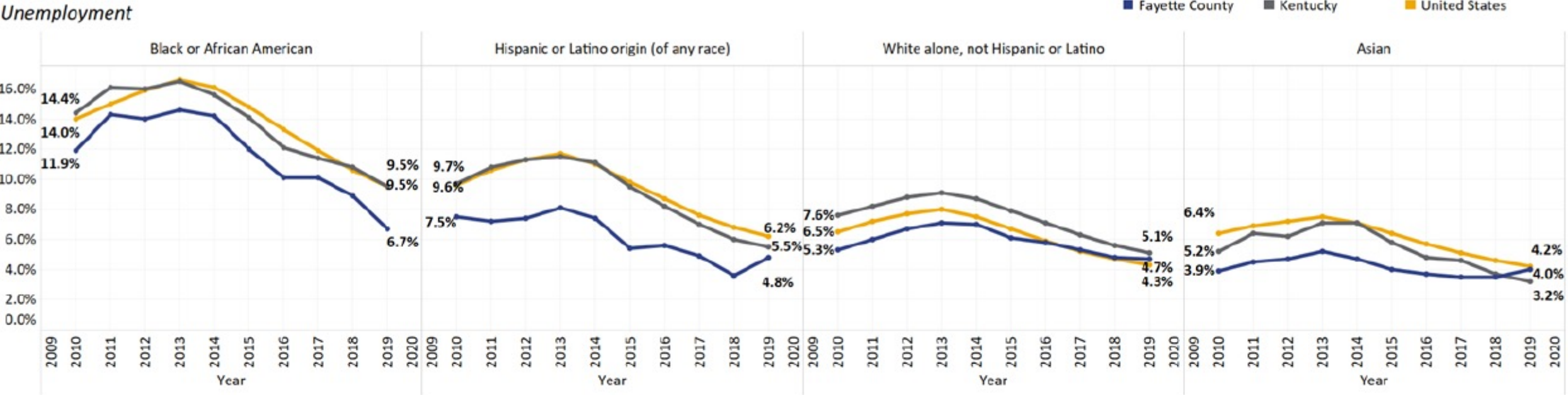




# Labor Force Participation & Unemployment Rates: By Gender

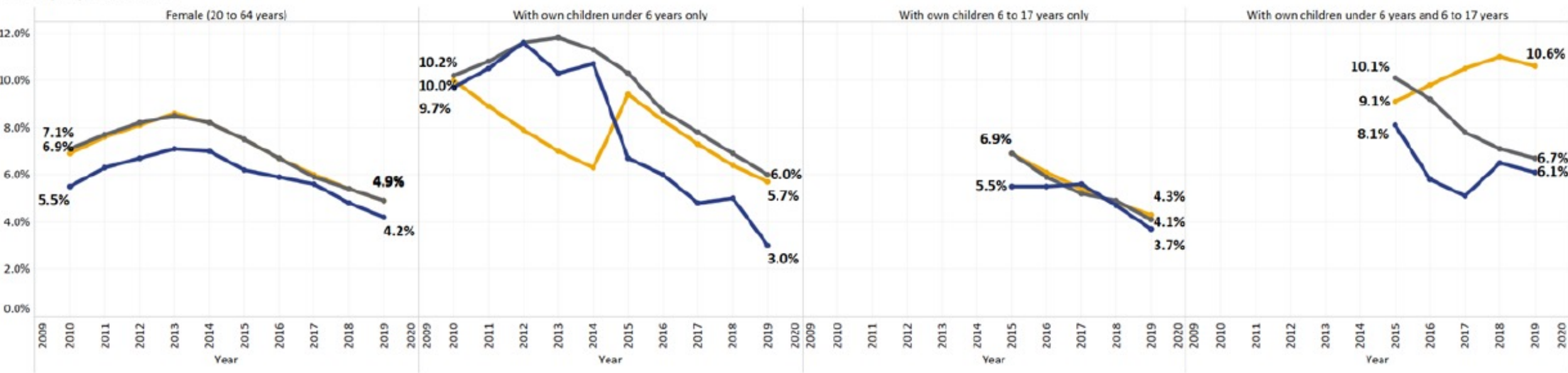


# Labor Force Participation & Unemployment Rates: By Race/Ethnicity



# Labor Force Participation & Unemployment Rates: Females by Age of Children

Unemployment Rate



Labor Force Participation Rate

