

MEET HUGO



The average funeral cost is \$7,000-\$10,000¹

Hugo's greatest joy in life is his two young children. He wanted to make sure they were protected if anything ever happened to him.

He signed up for Transamerica's whole life insurance with a \$50,000 death benefit through his employer. This gave him comfort knowing there was a plan in place for some financial support for his family if the worst should happen.

AN EXAMPLE OF HOW IT WORKS

This example assumes that Hugo signed up for an initial face amount of \$50,000, at age 30. He has two options: he can surrender the policy, or leave the initial face amount of \$50,000 for his family when he's gone.

CASH VALUE SCENARIO

Paid premiums up to age 60 = \$14,296

HUGO SURRENDERS HIS POLICY AT AGE 60 AND RECEIVES:

\$15,586

Or

DEATH BENEFIT SCENARIO

This example assumes initial face amount of \$50,000

IF HUGO WERE TO PASS AWAY, HIS FAMILY WOULD RECEIVE:

\$50,000

Because Hugo has Transamerica's whole life insurance, he has peace of mind knowing his family will have some financial protection when he's gone.



ARE YOU PREPARED TO PROTECT YOUR FAMILY?

Whole life insurance is a permanent² life insurance option that has a guaranteed death benefit and a cash value component. In addition to helping provide your family with financial support once you're gone, the policy also has a cash value that grows tax-deferred, which you can borrow from if you need it.

THE TRANSAMERICA DIFFERENCE

With nearly 90 years of experience in providing employee benefits, Transamerica is committed to helping people protect what matters most. We are championing the connection between Wealth + HealthSM to help employees live their best lives.

You can't predict the future, but you can prepare for it.

BENEFITS INCLUDE:

- Death benefit
- Builds cash value you can borrow from at a guaranteed 4% interest rate

KEY FEATURES:



Payroll-deducted premiums



Family benefit options



Rates never increase due to your growing older

Questions?



Visit: transamerica.com



Contact: (888) 763-7474

¹"Funeral Costs: How Much Does an Average Funeral Cost?" Parting, September 2021

²In using the term "permanent", it is important to note that the insurance could lapse prior to the maturity for non-payment of premiums.

This is a brief summary of *Trans\$ure*SM Whole Life Insurance, **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA. TLIC is not an authorized insurer in New York. Policy form series CPWLO100 and CCWLO100. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at tebcs.com.

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