LEXINGTON SMALL BUSINESS ECONOMIC STIMULUS PROGRAM 2020

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INTRODUCTION

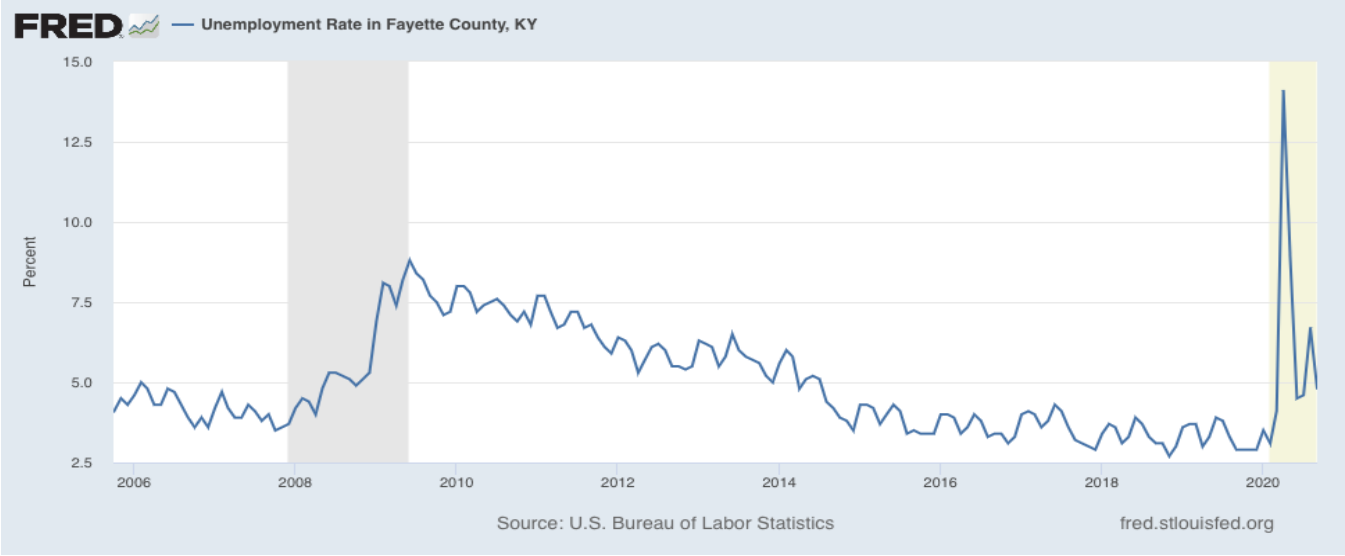
"Our team of business development staff…the stories they got from the recipients was really moving and heartwarming. When you say it (the grant) had an impact, it really did, and our business development folks really got to see that."

-Dan Mason, President of Traditional Bank

The Novel Coronavirus (COVID-19) pandemic impact has been felt by the Lexington business community since the first diagnosed case in Kentucky in March 2020. Since that time, approximately 40,000 Lexington businesses have felt the impact of the pandemic.

In January 2020, Lexington was home to employment of 167,944, and a 3.5% unemployment rate. COVID-19 came to our community in early March. By April, the Lexington labor force had fallen to 147,495, with the unemployment rate rising to a post-Great Recession high of 14.1%. The peak of unemployment during the previous recession, often called the Great Recession, was 8.8% in June 2009 according to the Federal Reserve Bank of St. Louis. As of September employment had increased to 157,976.

LEXINGTON LOCAL SMALL BUSINESS ECONOMIC STIMULUS PROGRAM



Source: Federal Reserve Bank of St Louis

In July 2020, the City of Lexington, in order to assist the Lexington small business community overcome the unique challenges of the COVID-19 pandemic, established the Lexington Local Small Business Economic Stimulus Program. The program assists small businesses with expenses directly related to fallout from COVID-19.

The Commerce Lexington Access Loan Program was selected to administer the program. It partnered with Traditional Bank in Lexington to process applications and send funds to grant recipients. Over a period of just under 10 weeks, the $2.5 million program was established, 250 applications for funding were reviewed, and 168 checks were distributed to recipients.

The following pages are a review of the efforts of many during that period.

1. LEXINGTON COVID-19 UNEMPLOYMENT

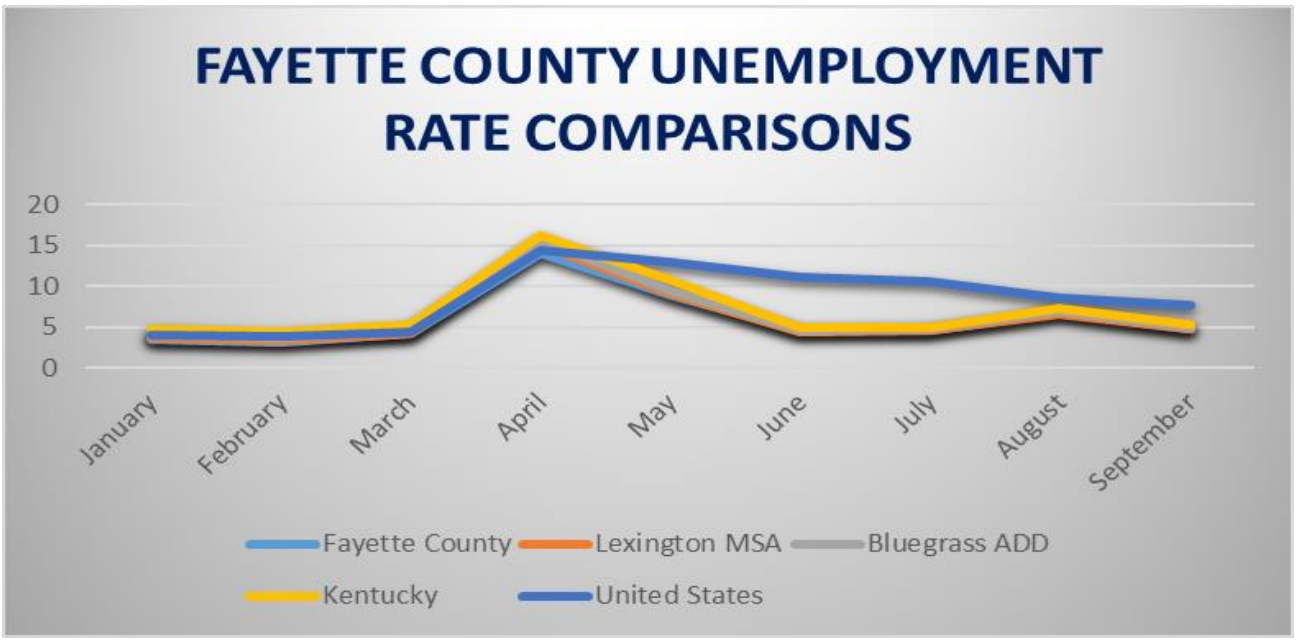
"We would have been faced with not being able to pay our rent, our electric, or our gas bills. We would have been forced to pretty much shut down. But because of the grant we were able to function, even though our business was closed."
Anthony Hayden, Owner, Lexington Academy of Barbering

Let's begin this report with data related to unemployment and unemployment initial filings in Fayette County since the first case of COVID-19 was confirmed in Kentucky in early March 2020. Since the announcement of Kentucky's first diagnosed case, Fayette County's increase in unemployment numbers has been similar to increases at the national and state levels, and to increases experienced by the seventeen-county Bluegrass Area Development District region, and six-county Lexington Metropolitan Statistical Area (MSA), which includes Bourbon, Clark, Fayette, Jessamine, Scott, and Woodford counties.

Fayette County's initial unemployment claim filings since March 2020, mostly due to the COVID-19 pandemic, peaked during the two-week period of March 29th and April 5th with 8,735 and 8,186, respectively, new initial unemployment claims being filed.

As of October 25, 2020, the Kentucky Data Center (KYSTATS.GOV) weekly initial claim filings report showed 59,921 Lexington/Fayette County residents had filed initial unemployment claims with the Commonwealth of Kentucky since the beginning of March 2020.

The initial filings represent 34 percent of the Fayette County civilian labor force as of March 2020. In March, KYSTATS reported the total civilian labor force for Fayette County was 172,236, and by the end of September 2020, that number had decreased to 165,882.



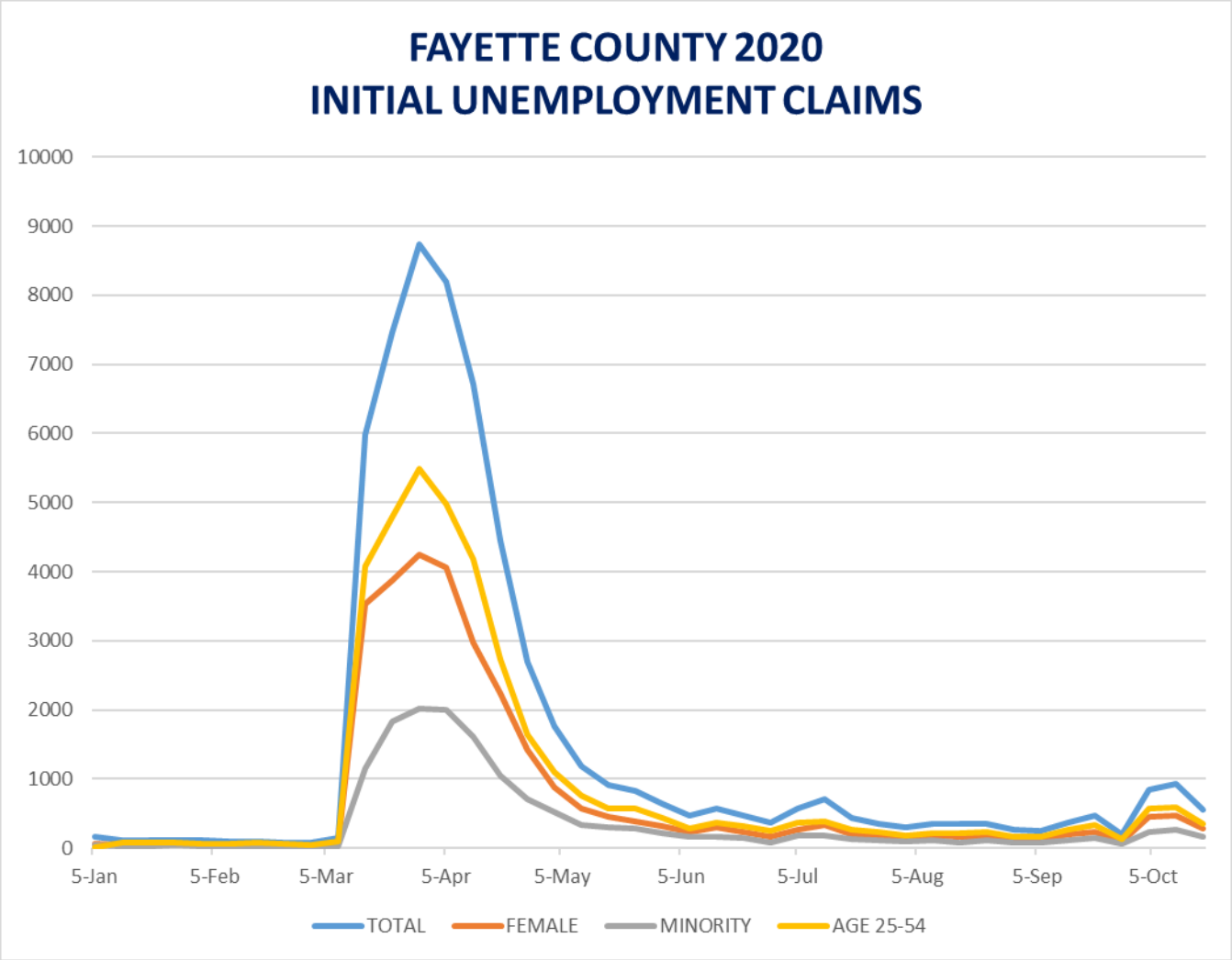
Source: Kentucky Center for Statistics/KYSTATS

	Fayette County	Lexington MSA	Bluegrass ADD	Kentucky	United States
January	3.5	3.7	4.0	4.8	4.0
February	3.1	3.3	3.6	4.4	3.8
March	4.1	4.2	4.6	5.3	4.5
April	14.1	15.2	15.7	16.2	14.4
May	9.0	9.1	9.5	10.7	13.0
June	4.5	4.4	4.6	5.0	11.2
July	4.6	4.5	4.7	5.0	10.5
August	6.7	6.5	6.9	7.3	8.5
September	4.8	4.7	4.9	5.2	7.7

Source: Kentucky Center for Statistics/KYSTATS

Initial Unemployment Filings

The highest total of initial unemployment filings for Fayette County residents occurred during the weeks of March 29 and April 8, 2020. During that two-week period, approximately 16,920 Fayette County residents filed with the state for first time unemployment claims. The two-week period represented 28% of all initial unemployment claims filed from the beginning of March thru mid-October. During the most recent two weeks, we have experienced another significant increase in the number of initial unemployment filings from Fayette County.



Source: Kentucky Center for Statistics/KYSTATS

INITIAL UNEMPLOYMENT CLAIMS BY WEEK (STARTING MARCH 1, 2020)					
WEEK OF	TOTAL	FEMALE	MINORITY	AGE 25-54	MOST IMPACTED INDUSTRY SECTOR FOR THE WEEK
1-Mar	87	33	22	54	Accommodation & Food Services
8-Mar	151	64	35	95	Manufacturing
15-Mar	5,988	3,539	1,143	4,078	Accommodation & Food Services
22-Mar	7,457	3,876	1,830	4,798	Health Care & Social Assistance
29-Mar	8,735	4,252	2,022	5,487	Retail Trade
5-Apr	8,185	4,062	1,997	4,983	Retail Trade
12-Apr	6,717	2,978	1,609	4,180	Health Care & Social Assistance
19-Apr	4,459	2,248	1,054	2,733	Retail Trade
26-Apr	2,704	1,426	702	1,639	Educational Services
3-May	1,765	873	529	1,108	Accommodation & Food Services
10-May	1,188	565	343	766	Accommodation & Food Services
17-May	915	460	301	572	Manufacturing
24-May	831	389	289	574	Educational Services
31-May	636	324	221	429	Educational Services
7-Jun	466	230	167	292	Retail Trade
14-Jun	580	295	170	367	Accommodation & Food Services
21-Jun	477	226	147	326	Accommodation & Food Services
28-Jun	369	169	86	253	Educational Services

5-Jul	568	263	184	377	Accommodation & Food Services
12-Jul	703	330	178	385	Accommodation & Food Services
19-Jul	433	200	130	271	Information
26-Jul	359	174	106	235	Administrative & Support
2-Aug	298	136	101	190	Administrative & Support
9-Aug	360	190	119	224	Accommodation & Food Services
16-Aug	345	171	86	224	Retail Trade
23-Aug	359	158	106	236	Accommodation & Food Services
30-Aug	265	124	84	170	Retail Trade
6-Sep	250	113	72	166	Administrative & Support
13-Sep	375	203	109	267	Accommodation & Food Services
20-Sep	477	241	151	330	Accommodation & Food Services
27-Sep	196	100	66	134	Accommodation & Food Services
4-Oct	849	447	237	572	Accommodation & Food Services
11-Oct	922	468	260	582	Accommodation & Food Services
18-Oct	553	279	161	347	Accommodation & Food Services
25-Oct	496	256	131	314	Accommodation & Food Services
TOTAL	**59,518**	**29,862**	**14,948**	**37,758**	
	100.0%	**50.1%**	**25.1%**	**63.4%**	

Source: Kentucky Center for Statistics/KYSTATS

2. ESTABLISHING THE GRANT PROGRAM

"Our numbers were down over 80% after COVID-19 hit. By the end of June, we were still down by 60%. With the assistance of the city grant program we were able to keep our staff employed and implement new safety measures while we adjusted to the 'new norm.' We still haven't recovered fully, but we wouldn't be here without it."
-Kristyn Kay, Owner of LexPets

Due to the impact of COVID-19 on small businesses in Fayette County, the Lexington-Fayette Urban County Council on July 9, 2020, approved Resolution 359-2020, establishing the Lexington Local Small Business Economic Stimulus Program.

The $2.5 million program was budgeted as part of the Lexington-Fayette Urban County Government's Fiscal Year 2021 budget.

At the completion of the application and review process, $2,377,908 was awarded to 168 Lexington companies.

Program established objectives were:

- Goal of 50% of funding to be granted to businesses owned by women and/or minorities
- Businesses located within lower income areas of Fayette County
- Funding should be distributed prior to December 31, 2020

Program established criteria were:

- Business had to be located within Lexington-Fayette County and licensed as of January 1, 2020
- Business had to be in good standing and current on business license and other compliance with the Lexington-Fayette Urban County Government
- Maximum number of employees to be eligible was 50 full-time equivalent employees for non-restaurants and 100 for restaurants
- Maximum grant amount was $25,000
- Expenses had to be related to the COVID-19 pandemic

Project Timeline:

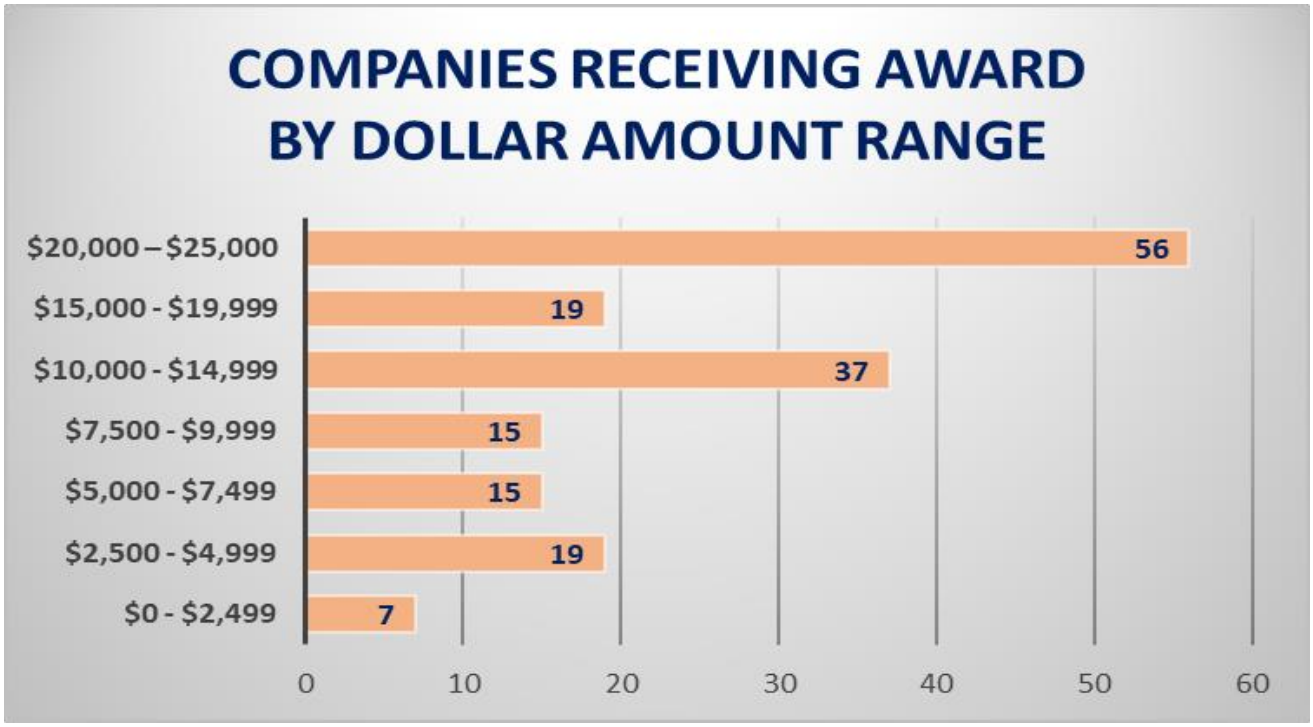
- July 9, 2020: Lexington-Fayette Urban County Council approved the Lexington Local Small Business Economic Stimulus Program that included approval of the

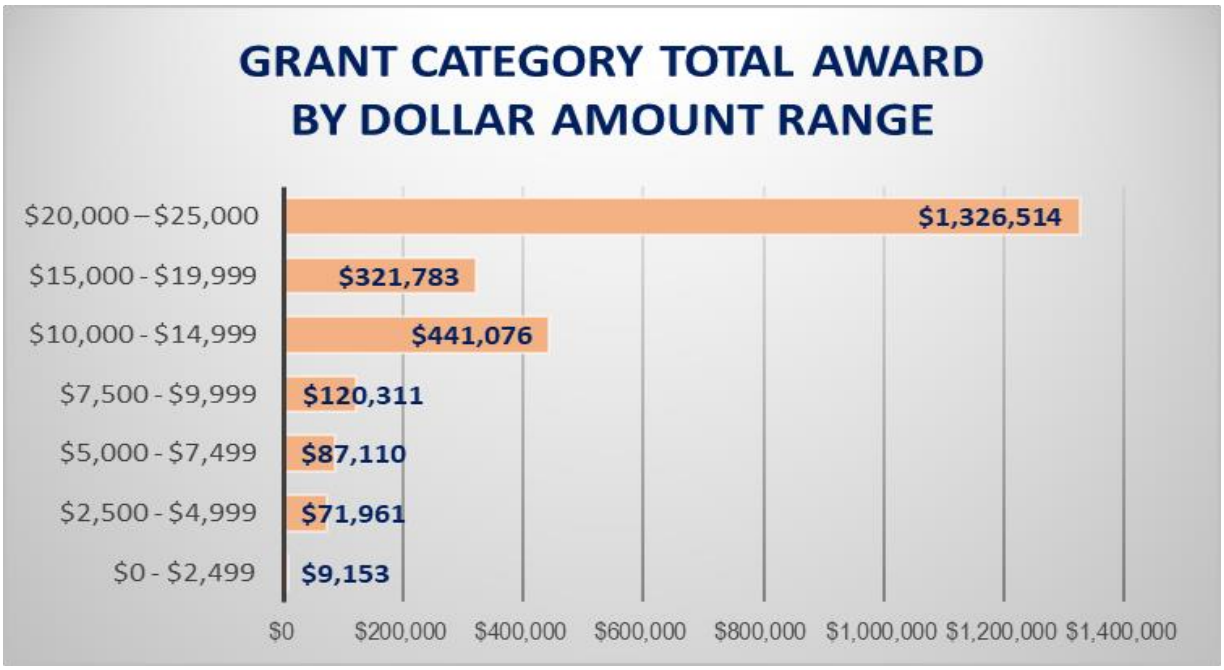
Commerce Lexington Access Loan Program to administer the funding for an administrative fee of 5% of grant funds ($125,000).

- July 20, 2020: Applications start to be accepted on Lexington-Fayette Urban County Government's Economic Development webpage at 8 a.m.
- July 27, 2020: Commerce Lexington Access Loan Program Committee Begins Application Review
- August 12, 2020: Application deadline 5 p.m.
- September 14, 2020: Commerce Lexington Access Loan Program Committee completed its review of all applications
- September 15, 2020: Final grant recipient checks delivered by Traditional Bank

GRANT AMOUNTS BY RANGE

Most of the grant amounts requested, and ultimately awarded, were in the range of $20,000-$25,000. Thirty-three companies received the maximum award of $25,000. One company requested and received $431 for COVID reimbursement expenses.




GRANT CATEGORY TOTAL AWARD
BY DOLLAR AMOUNT RANGE
$20,000 – $25,000
$1,326,514
$15,000 - $19,999
$321,783
$10,000 - $14,999
$441,076
$7,500 - $9,999
$120,311
$5,000 - $7,499
$87,110
$2,500 - $4,999
$71,961
$0 - $2,499
$9,153
$0
$200,000
$400,000
$600,000
$800,000
$1,000,000
$1,200,000
$1,400,000

3. MAPPING THE GRANT RECIPIENTS

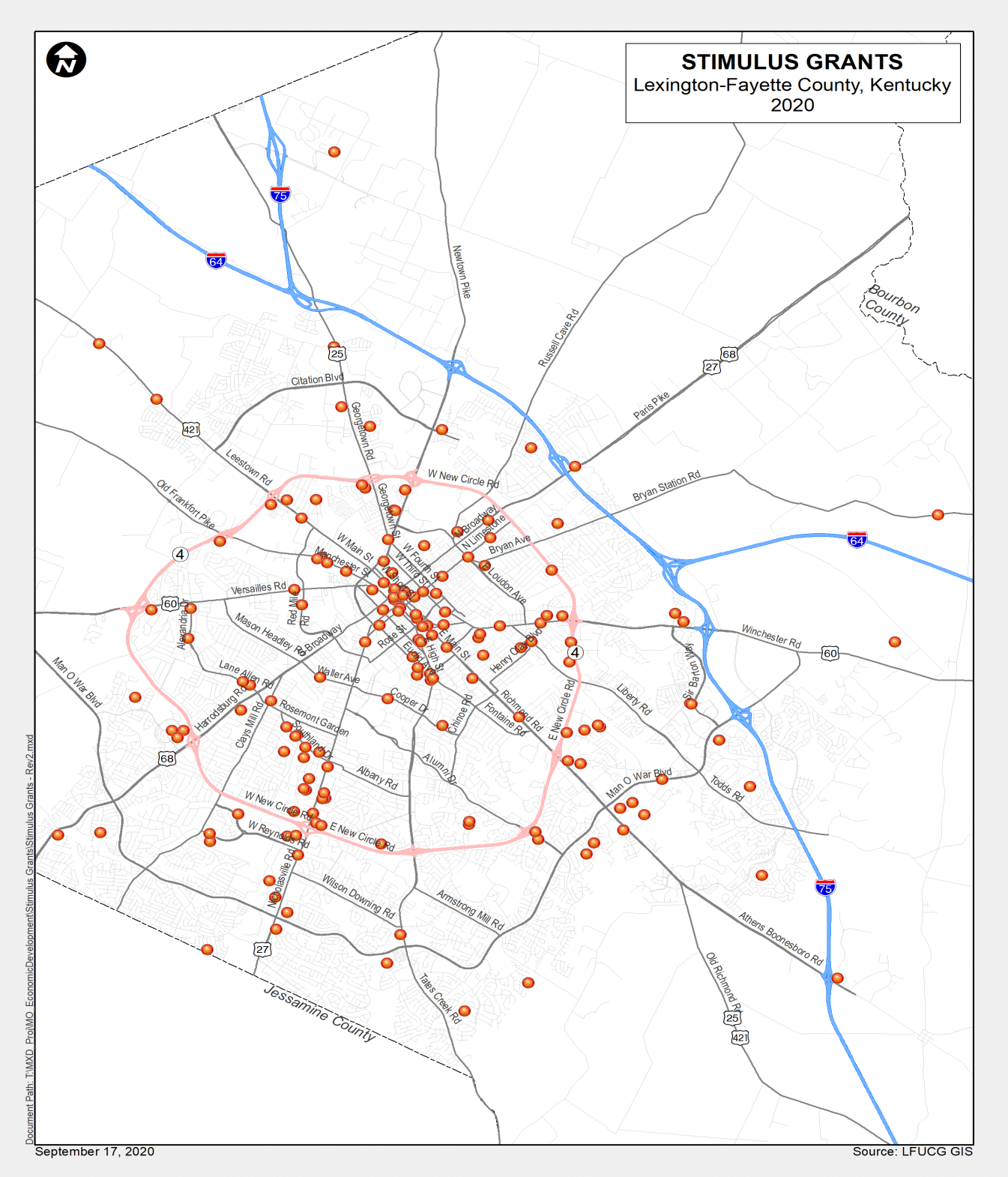
The grant was very helpful for obtaining PPE for the office. As we came back into the office, PPE – gloves, and masks, and gowns – were harder to find, and costs were higher. So it was particularly helpful in making sure we had all those items to protect our patients and our staff members. We also used it for payroll. It was very helpful for payroll and making sure we could support our staff members."
-Angela Brown, DMD, Owner of Brown Valentine Dentistry

The program benefited businesses in almost every area of Lexington. The Lexington-Fayette Urban County Government Geographic Information Services staff mapped the location of all 168 grant recipients, and showed the location and impact zone of each business receiving a grant under the small business grant assistance program.

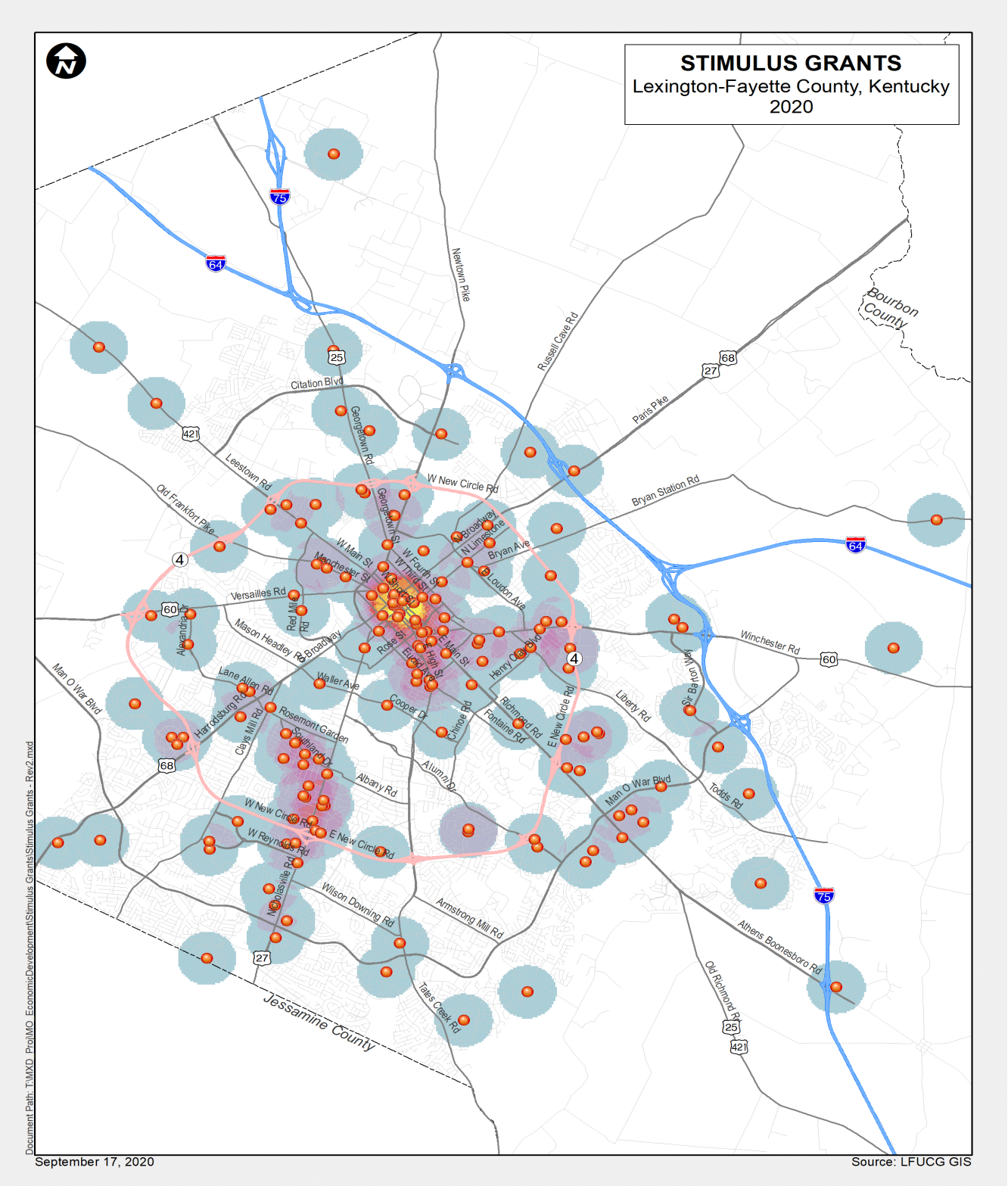
The impact of the grant program is demonstrated on the following two pages.

The first map shows the location of each grant recipient.

The second map shows the impact area/radius of influence (2,000 feet) for each business that received grant funding.



Grant Direct Location Impact Map – All Companies Receiving Grant Funding



Grant Impact Area Map – All Companies Receiving Grant Funds 2,000-Foot Buffer/Radius of Influence

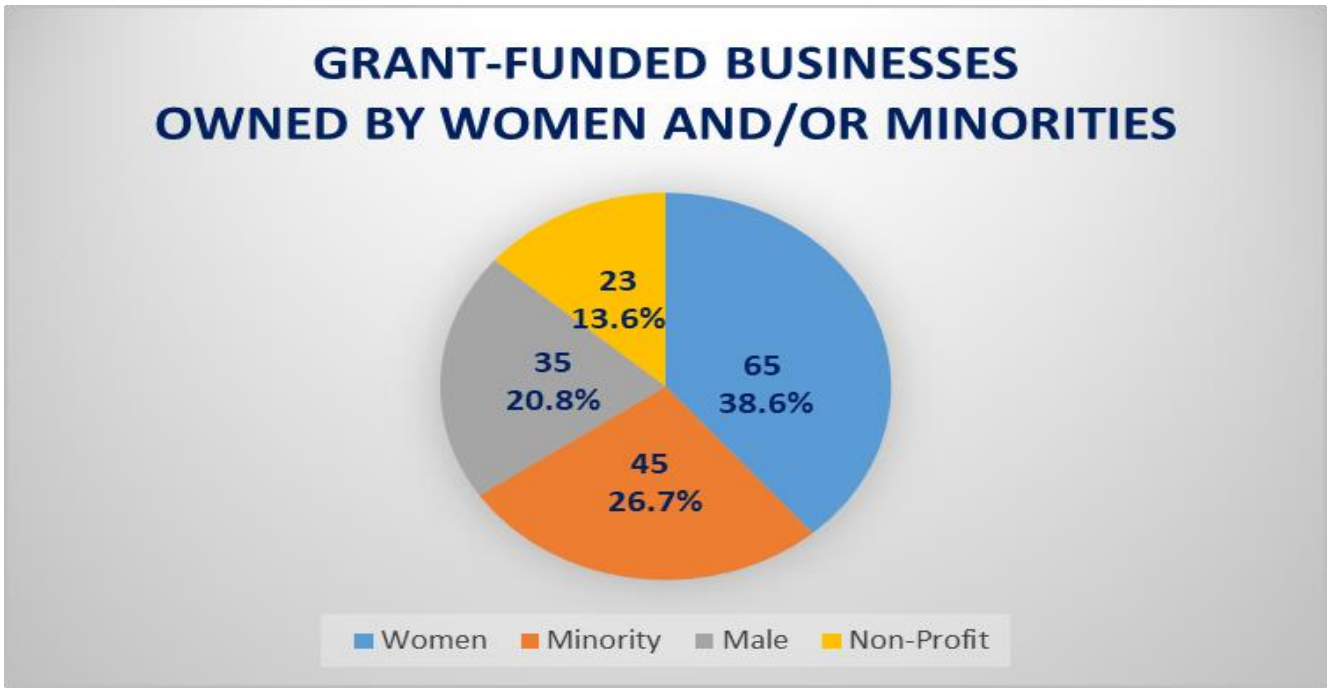
4. BUSINESSES OWNED BY WOMEN AND/OR MINORITIES

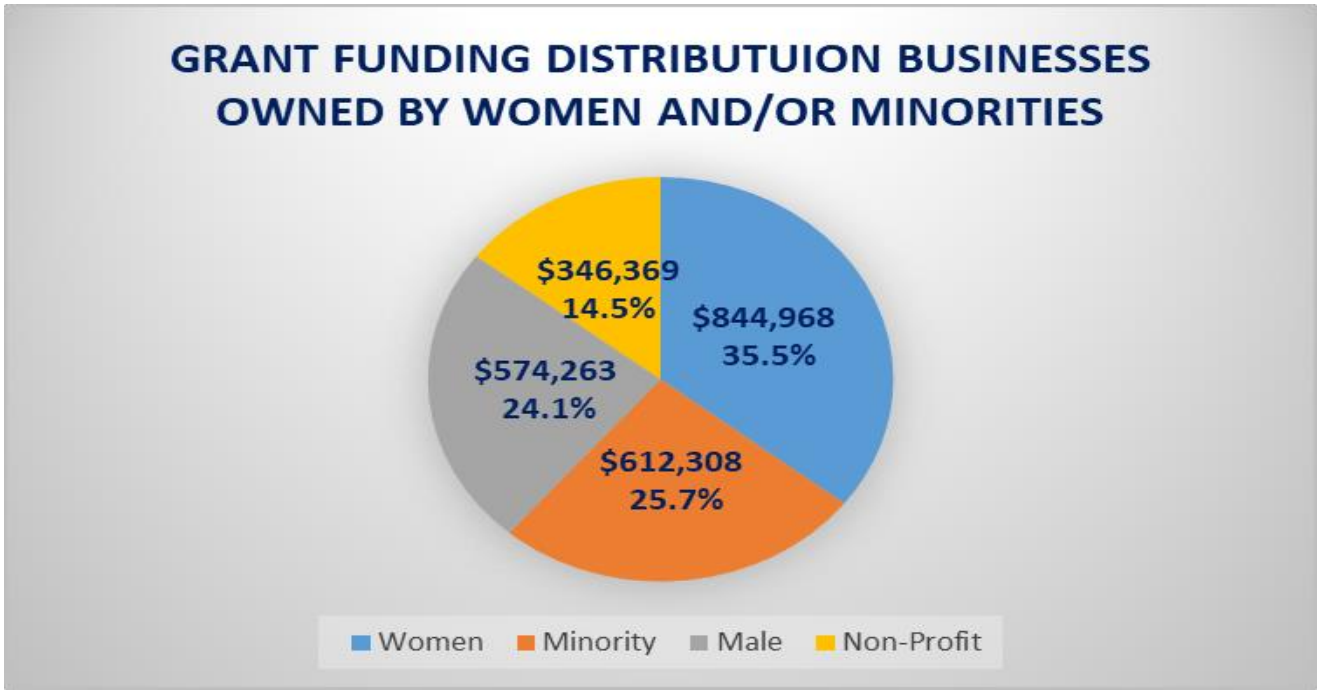
"It (the grant) helped me a lot. I was not prepared to be shut down for two and a half months. The grant basically helped me with expenses and also the PPE equipment we had to buy on the way to reopen the salon. So it really helped me a lot with expenses like bills and rent during that time."
-Arely Laraflores, Owner of Lara's Beauty Salon

The Lexington-Fayette Urban County Council put an emphasis on reaching businesses owned by women and/or minorities as part of the Lexington Local Small Business Economic Stimulus Program. The Urban County Council established a goal of 50% of all funding going to these businesses.

The program was not only successful in reaching the established goal, but surpassed it with 65 percent of all companies receiving a grant being businesses owned by women and/or minorities. Sixty-one percent of all grant dollars were awarded to those businesses.

The next two charts will show the total number of companies and total amounts that the companies owned by women and/or minorities received in grant funding.


GRANT-FUNDED BUSINESSES
OWNED BY WOMEN AND/OR MINORITIES
23
13.6%
35
20.8%
65
38.6%
45
26.7%
Women
Minority
Male
Non-Profit


GRANT FUNDING DISTRIBUTUION BUSINESSES
OWNED BY WOMEN AND/OR MINORITIES
$346,369
14.5%
$844,968
35.5%
$574,263
24.1%
$612,308
25.7%
Women
Minority
Male
Non-Profit

	Companies Awarded	Percentage of Companies Awarded	Amount of Funding Awarded	Percentage of Funding Awarded
Women	65	38.6%	$844,968	35.5%
Minority	45	26.7%	$612,308	25.7%
Male	35	20.8%	$574,263	24.1%
Non-Profit	23	13.6%	$346,369	14.5%

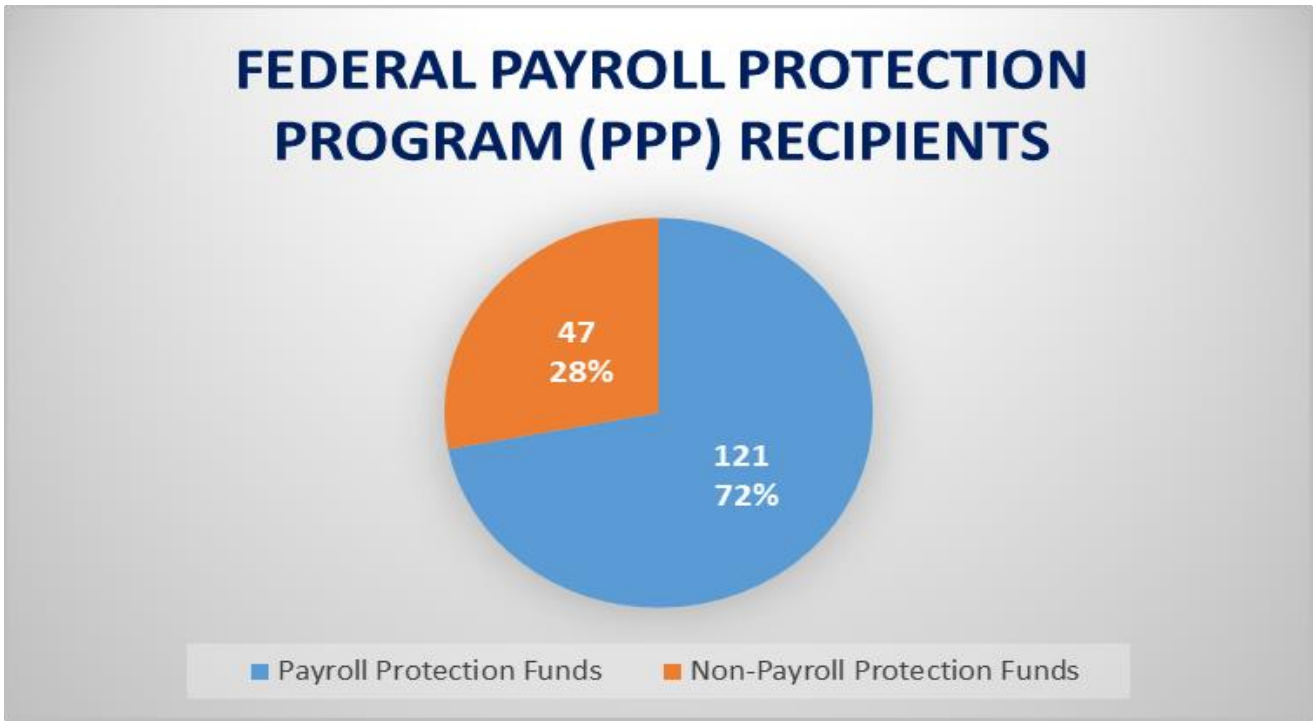
Non-Profits are listed separately since they are not individually owned, and are typically operated by their own board of directors

5. REACHING THE SMALL BUSINESS COMMUNITY

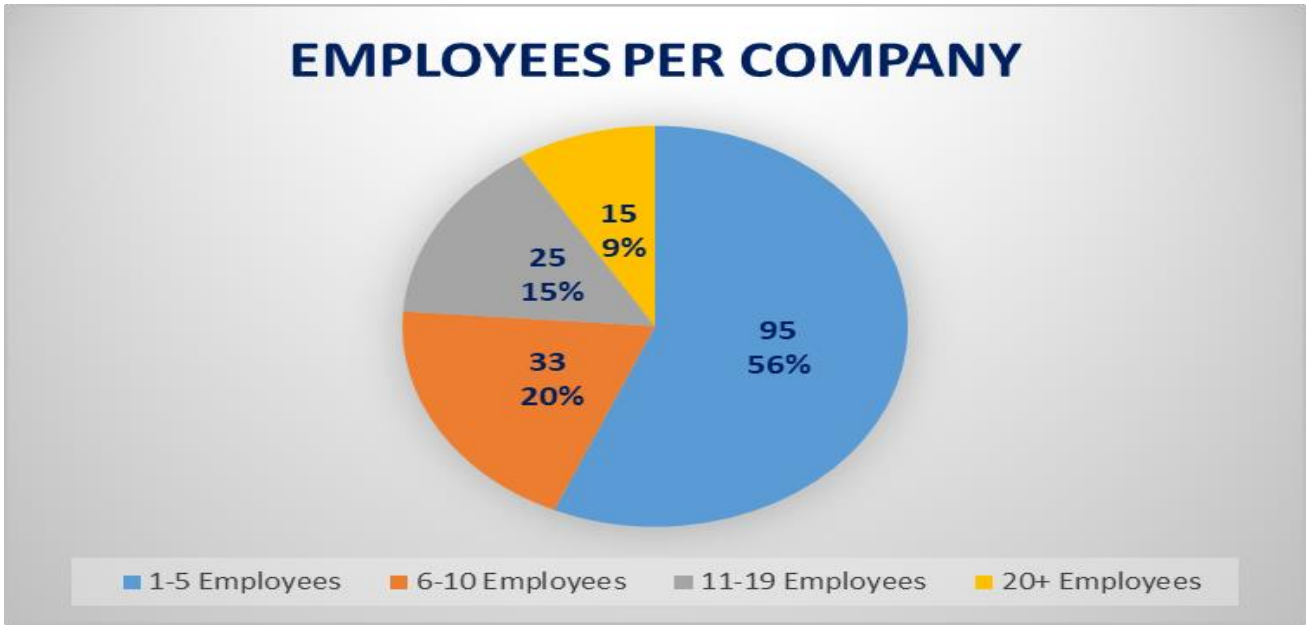
"This was like a dream come true. When this pandemic happened we were trying to figure out what can we do because we are closed to the public and what can we do to be able to function. Luckily we had this grant and I think it is helping tremendously."
-Mamadou 'Sav' Savane, Owner of Sav's Grill

The federal government, with the passage of the Coronavirus Aid Relief and Economic Security Act (CARES Act), provided assistance to businesses with the Payroll Protection Program (PPP), administered by the United States Small Business Administration (SBA). Lexington's Local Small Business Stimulus Program reached out to members of the small business community. Many of these businesses were not able to receive PPP funding from the federal level. Of the 168 companies that received funding under the Lexington grant program, 47 had not received funding under the federal program.

Guidelines for the Lexington program set the employment maximum at 50 full-time equivalent employees for non-restaurant businesses, and 100 full-time equivalent employees for restaurants. The majority of businesses funded under the program had fewer than 10 employees.



The average employment at businesses receiving grants from the Lexington program was 7.7 employees per business. In fact, 56 percent of all businesses receiving grant funds (95 of the grant recipients) under the small business program had an employment of five or fewer employees.



	Number of Companies	Total Number of Employees
1-5 Employees	95	239
6-10 Employees	33	251
11-19 Employees	25	341
20+ Employees	15	479

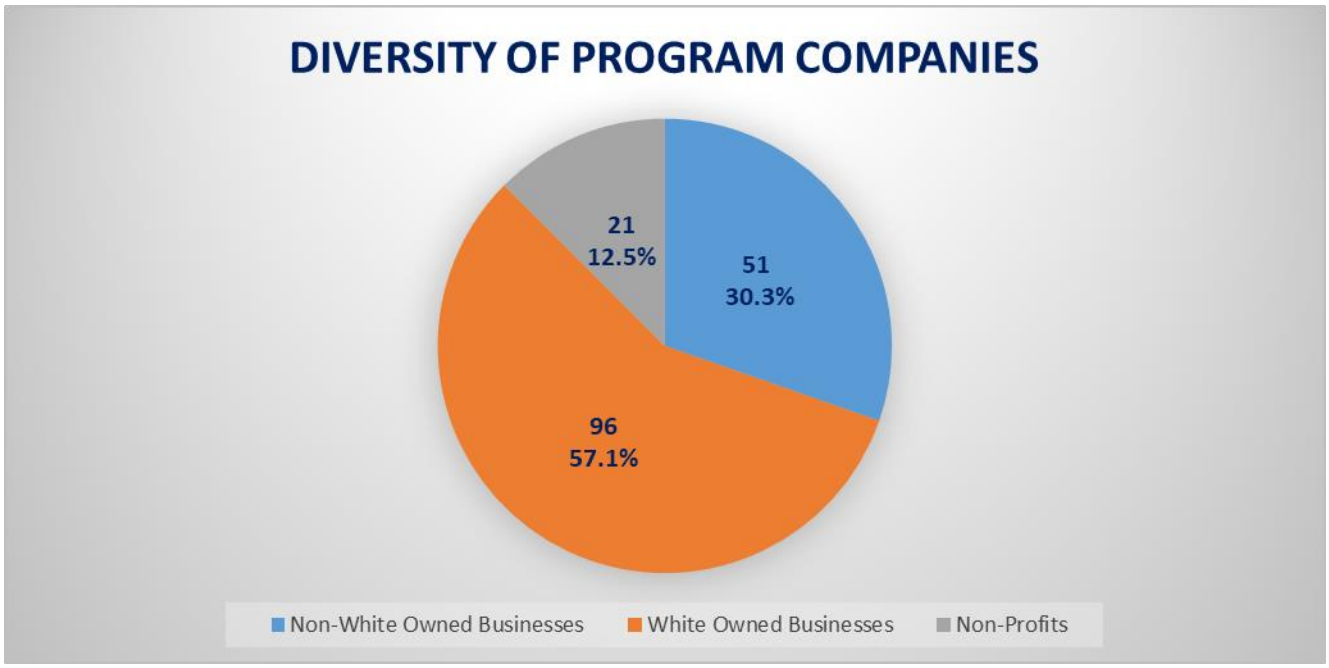
6. DIVERSITY OF THE PROGRAM PARTICIPANT COMPANIES

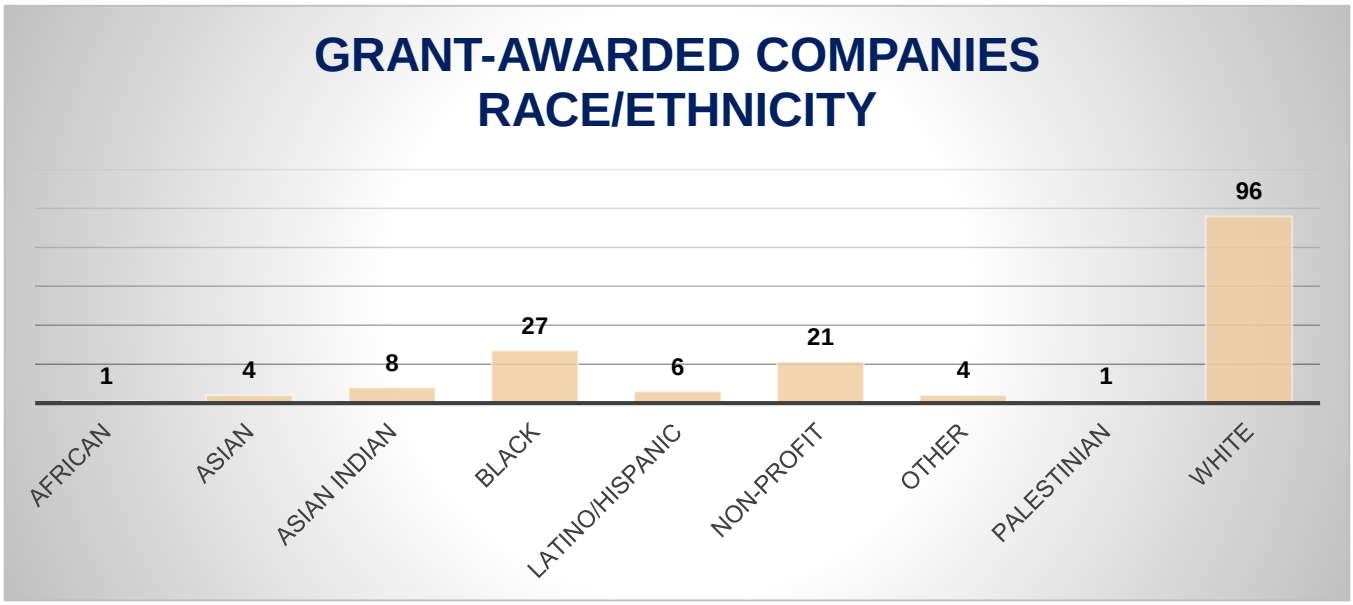
"Receiving the grant really helped Elaine Allen. At the time, due to a couple of the projects we had, several of the projects we had dealt with senior living, and so PPE was very important – a cost we weren't expecting. So we had been carrying that cost, but when the grant funds became available we went back and asked for reimbursement of those PPE funds that were directly related to a couple of projects that we had in process."
-Bishop E Carter IV, Owner of Elaine Allen LLC

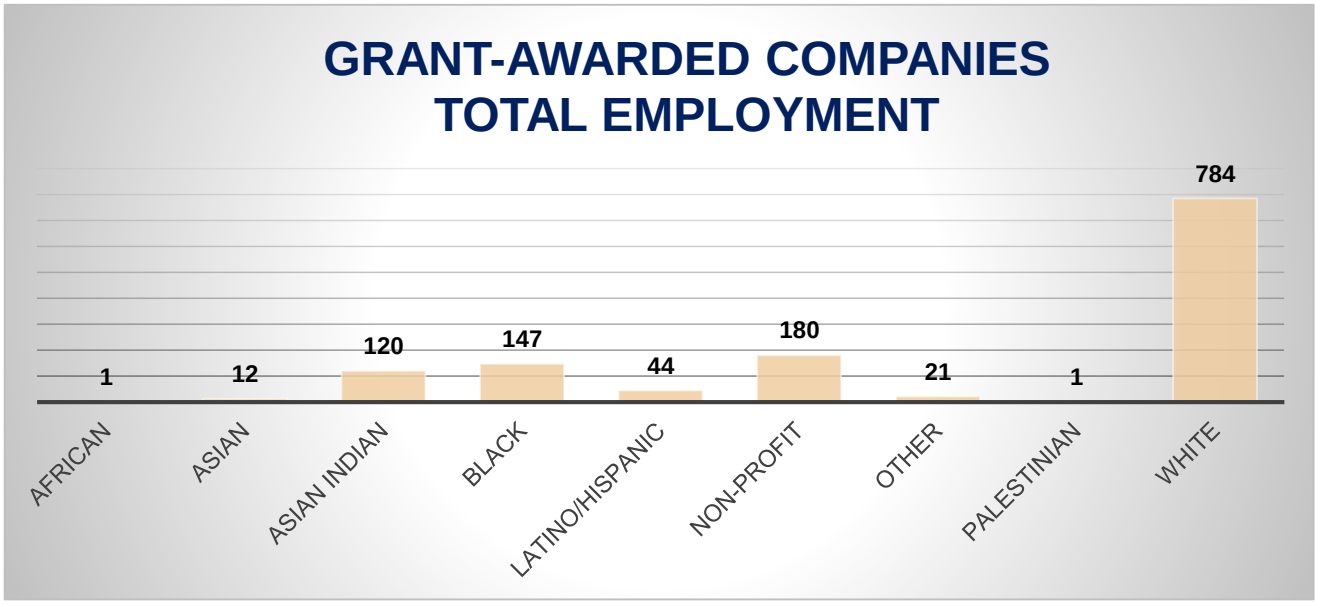
Intentional outreach and marketing efforts made sure the program represented the Lexington community as a whole.

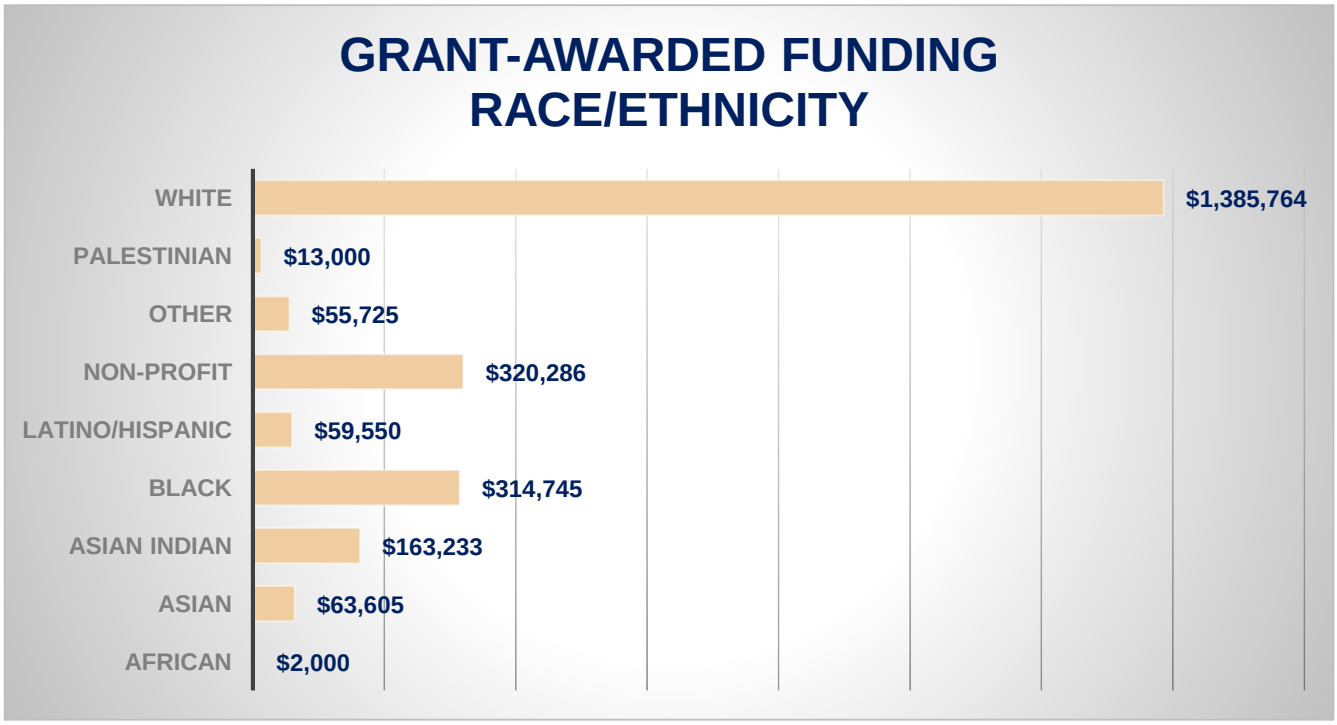
Funding from the small business program reached business owners representing diverse racial and ethnic backgrounds. Thirty percent of all company grant awards went to companies owned by non-white owners, amounting to 28 percent of all grant fund dollars. This same group of employers also represented 40 percent of the employment (526) of businesses receiving grants as part of the program assistance.

The following charts further demonstrate the commitment to diverse participation that was part of the Lexington program.


DIVERSITY OF PROGRAM COMPANIES
21
12.5%
51
30.3%
96
57.1%
Non-White Owned Businesses
White Owned Businesses
Non-Profits


GRANT-AWARDED COMPANIES
RACE/ETHNICITY
1
4
8
27
6
21
4
1
96
AFRICAN
ASIAN
ASIAN INDIAN
BLACK
LATINO/HISPANIC
NON-PROFIT
OTHER
PALESTINIAN
WHITE


GRANT-AWARDED COMPANIES
TOTAL EMPLOYMENT
1
12
120
147
44
180
21
1
784
AFRICAN
ASIAN
ASIAN INDIAN
BLACK
LATINO/HISPANIC
NON-PROFIT
OTHER
PALESTINIAN
WHITE


GRANT-AWARDED FUNDING
RACE/ETHNICITY
WHITE $1,385,764
PALESTINIAN $13,000
OTHER $55,725
NON-PROFIT $320,286
LATINO/HISPANIC $59,550
BLACK $314,745
ASIAN INDIAN $163,233
ASIAN $63,605
AFRICAN $2,000

		Companies	% Companies	Amount	% of Amount
Minority		51	30.3%	$671,858	28.2%
White		96	57.1%	$1,385,764	58.2%
Non-Profit		21	12.5%	$320,286	13.4%

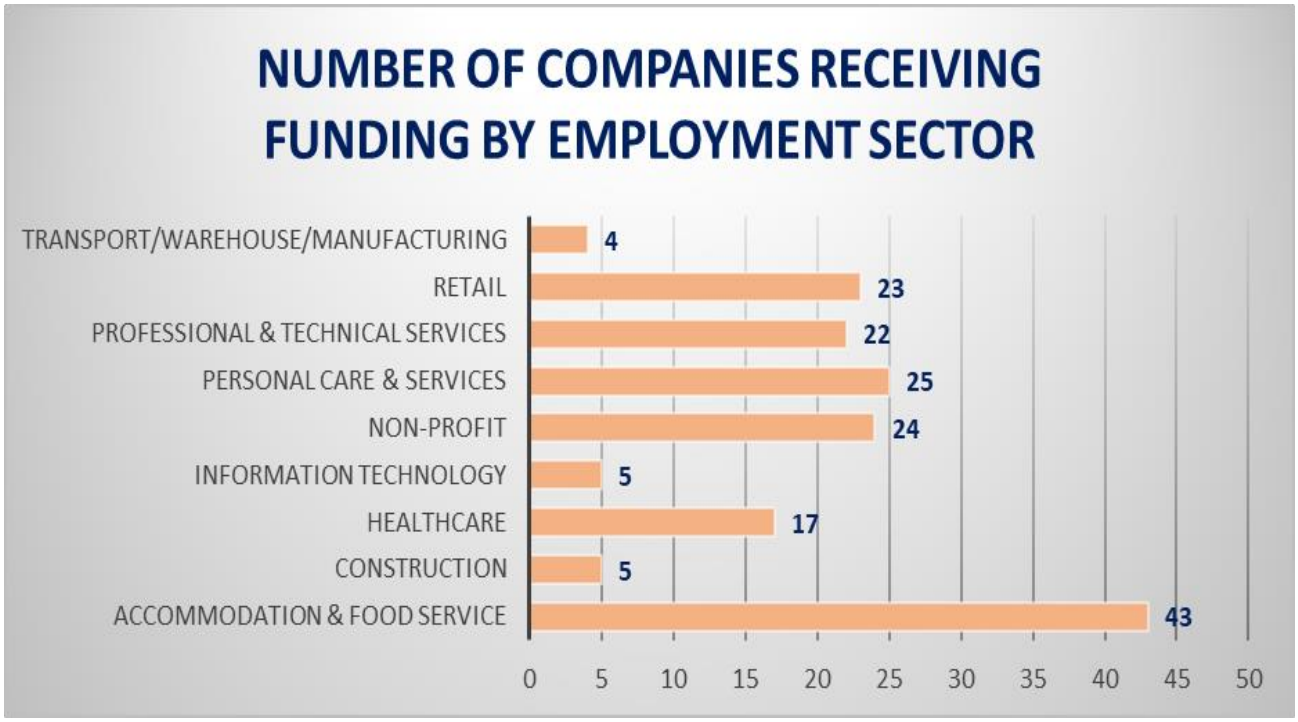
7. BUSINESS SECTORS OF PROGRAM COMPANIES

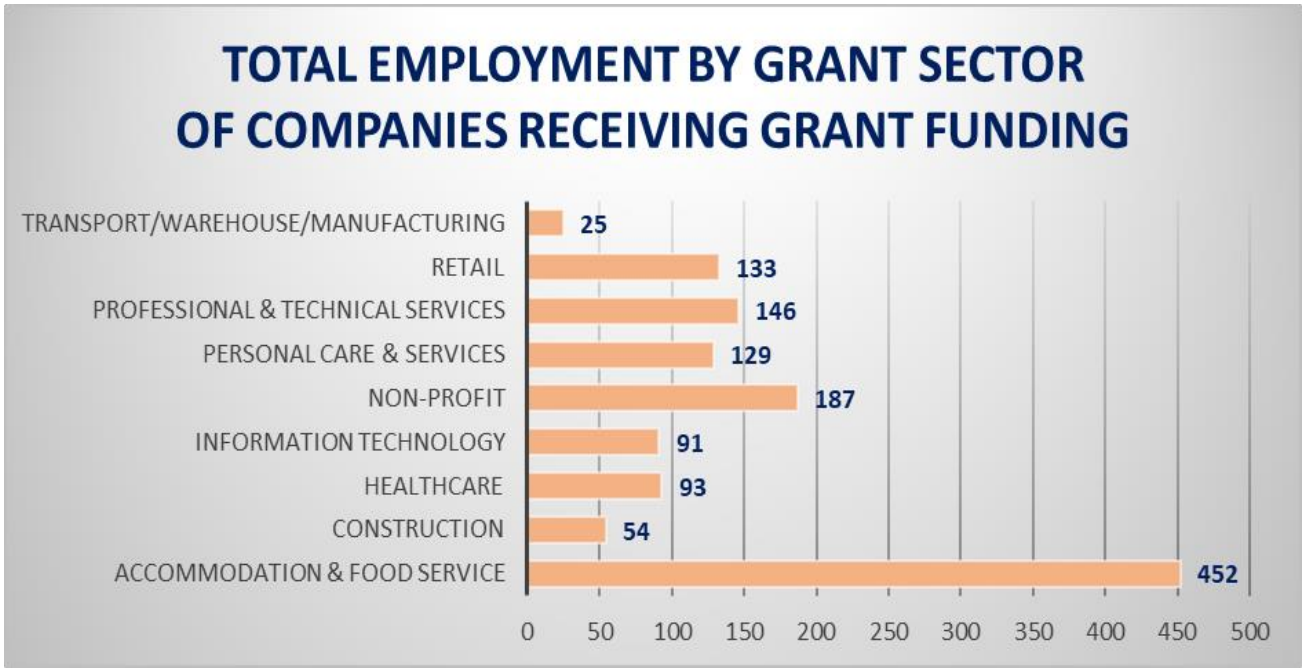
"There were a lot of things that were sort of on the back burner that I was able to pay. Well, first of all, I was able to make payroll for that particular (payroll) when I received it. Making payroll allowed me to pay some of the back bills that I needed to catch up on."
-Debbie Long, Owner of Dudley's on Short

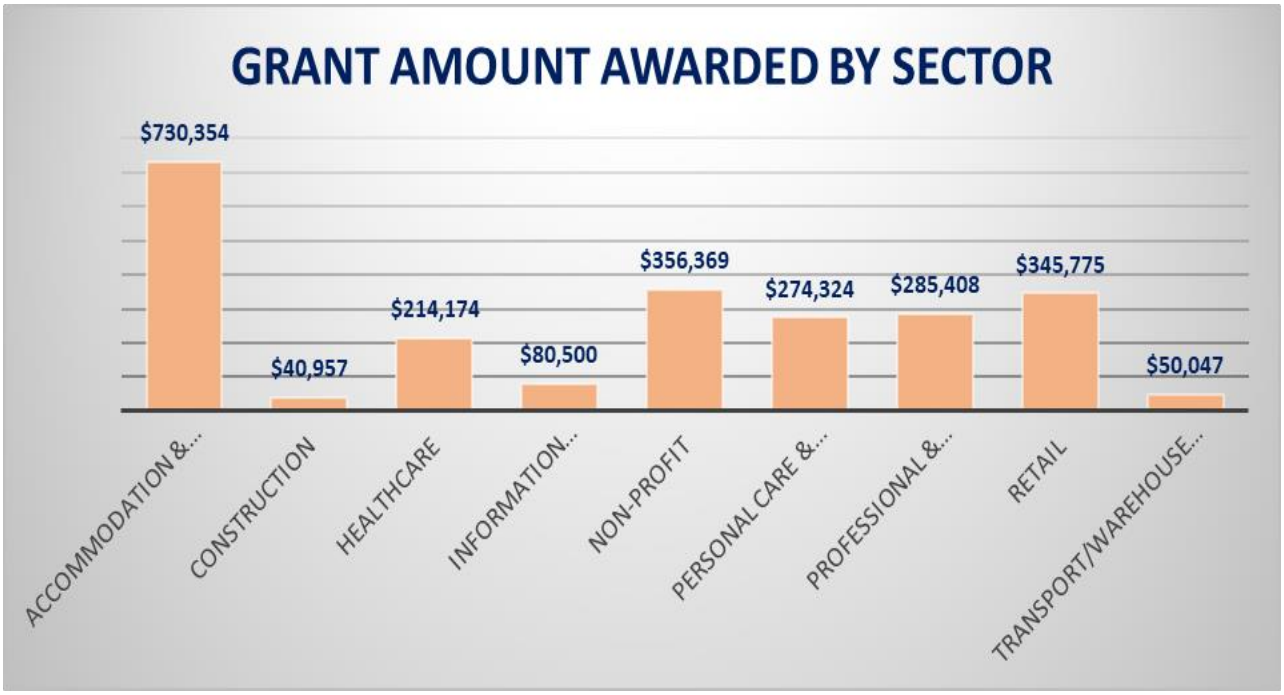
Lexington's businesses represent diverse sectors of employment. That employment diversity has, over time, helped the community weather extreme economic conditions better than many other communities. COVID-19, however, has had an impact on almost every sector of our business community.

The small business assistance program also reflected our community's economic diversity. Accommodation and Food Services, Retail, Professional Services and Healthcare were some of the top sectors receiving funds under the program. The Accommodation and Food Service sector received the most grants under the program. In Lexington and nationally, COVID-19 has had a severe impact on Accommodation and Food Service jobs.

Nine different business sectors received funding under the Lexington Local Small Business Economic Stimulus Program.


NUMBER OF COMPANIES RECEIVING FUNDING BY EMPLOYMENT SECTOR
TRANSPORT/WAREHOUSE/MANUFACTURING
RETAIL
PROFESSIONAL & TECHNICAL SERVICES
PERSONAL CARE & SERVICES
NON-PROFIT
INFORMATION TECHNOLOGY
HEALTHCARE
CONSTRUCTION
ACCOMMODATION & FOOD SERVICE
4
23
22
25
24
5
17
5
43
0 5 10 15 20 25 30 35 40 45 50


TOTAL EMPLOYMENT BY GRANT SECTOR OF COMPANIES RECEIVING GRANT FUNDING
TRANSPORT/WAREHOUSE/MANUFACTURING
RETAIL
PROFESSIONAL & TECHNICAL SERVICES
PERSONAL CARE & SERVICES
NON-PROFIT
INFORMATION TECHNOLOGY
HEALTHCARE
CONSTRUCTION
ACCOMMODATION & FOOD SERVICE
25
133
146
129
187
91
93
54
452
0 50 100 150 200 250 300 350 400 450 500


GRANT AMOUNT AWARDED BY SECTOR
$730,354
$40,957
$214,174
$80,500
$356,369
$274,324
$285,408
$345,775
$50,047
ACCOMMODATION &...
CONSTRUCTION
HEALTHCARE
INFORMATION...
NON-PROFIT
PERSONAL CARE &...
PROFESSIONAL &...
RETAIL
TRANSPORT/WAREHOUSE...

LEXINGTON LOCAL SMALL BUSINESS ECONOMIC STIMULUS PROGRAM

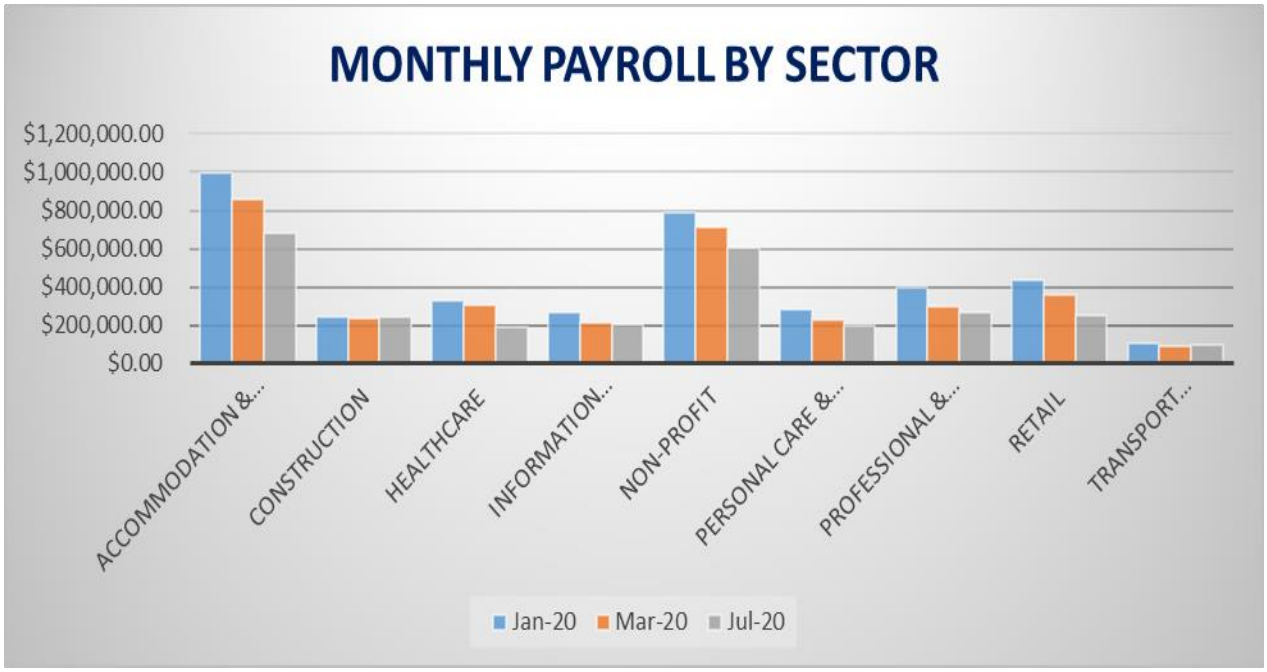
	TOTAL COMPANIES	TOTAL EMPLOYEES	TOTAL GRANT AWARD
Accommodation & Food Service	43	452	$730,354
Construction	5	54	$40,957
Healthcare	17	93	$214,174
Information Technology	5	91	$80,500
Non-Profit	24	187	$356,369
Personal Care & Services	25	129	$274,324
Professional & Technical Services	22	146	$285,408
Retail	23	133	$345,775
Transport, Warehouse & Manufacturing	4	25	$50,047

8. COVID WAGE IMPACT

"Receiving the Lexington Small Business Stimulus Grant allowed for some well-deserved breathing room. It felt like karma returning for doing the right thing in the midst of hard times. The grant allowed our business to expand and hire three new employees, but more importantly, it gave us an opportunity to expand our services to include childcare for students enrolled in the virtual learning academy (NTI program). We loved the timing of this grant because it provided the financial cushion we needed when our community needed us the most."
-Brian Leggett, Owner of CSS Wellness

The combined monthly payroll of all companies receiving grant funding under the small business assistance program declined from $3,835,635.69 in January 2020 to $2,724,530.07 in July 2020, representing a 28% decrease in monthly paid employee wages during the seven-month period.

Those same companies paid $86,301.80 per month in Lexington Occupational License Fee/Payroll Tax to the City in January 2020. That amount declined to $61,301.92 as of July 2020, or a decline of 28% in total monthly payroll.


MONTHLY PAYROLL BY SECTOR
$1,200,000.00
$1,000,000.00
$800,000.00
$600,000.00
$400,000.00
$200,000.00
$0.00
ACCOMMODATION &...
CONSTRUCTION
HEALTHCARE
INFORMATION...
NON-PROFIT
PERSONAL CARE &...
PROFESSIONAL &...
RETAIL
TRANSPORT...
Jan-20
Mar-20
Jul-20

MONTHLY PAYROLL BY EMPLOYMENT SECTOR			
	January 2020	March 2020	July 2020
Accommodation & Food Service	$997,161.70	$859,903.85	$679,155.29
Construction	$241,018.89	$237,924.12	$240,895.11
Healthcare	$326,620.49	$302,157.73	$185,681.00
Information Technology	$266,525.04	$211,854.85	$202,396.34
Non-Profit	$791,066.39	$713,464.17	$601,165.21
Personal Care & Services	$281,740.22	$226,904.43	$198,463.81
Professional & Technical Services	$393,304.41	$297,705.94	$264,034.76
Retail	$435,706.45	$358,305.59	$253,483.77
Transport Warehouse & Manufacturing	$102,492.10	$90,866.02	$99,254.78
TOTAL	**$3,835,635.69**	**$3,299,086.70**	**$2,724,530.07**
Lexington 2.25% Occupational License Fee/Payroll Tax	**$86,301.80**	**$74,229.45**	**$61,301.92**

9. CONCLUSION

Two months of focused efforts by the Commerce Lexington Access Loan Program, Traditional Bank of Lexington, Lexington-Fayette Urban County Council and the staff of the Mayor's Chief Development Officer were able to get over $2.3 million into the hands of 168 Lexington small businesses to assist with their COVID-19 related business expenses.

This partnership, roughly over a two-month period, was able to stand up a relief program, execute the program and deliver needed assistance to small businesses in Lexington. The members of the Commerce Lexington Access Loan Program Loan Committee reviewed nearly 250 applications for funding during that period. As the members of the loan committee completed their work, Traditional Bank was able to process the grant checks and get them to the businesses awarded grant funding, assisting them with COVID-19 related business expenses.

> *"We are just thrilled the city recognizes that the small businesses are such an important part of the fabric of our community, and our failure would also affect so many people. Our small businesses, even though they say small, hire a lot of people – local people. The city recognized we were really in need and it was a wonderful, wonderful thing for us, and we just appreciate it and that they had our back during this time."*
> *-Debbie Long, Owner of Dudley's on Short*

This report has been an attempt to be transparent in the operation of the Lexington Local Small Business Economic Stimulus Program. Commerce Lexington's Access Loan Program will provide a final look at the program in 2021, including a review of the payroll and employment for the periods of:

- January 1, 2020
- March 8, 2020
- December 31, 2020
- June 30, 2021

While 168 companies were able to receive small business grant assistance as a result of the Lexington Local Small Business Economic Stimulus Program, it should also be noted that 66 other companies applied for $1,394,879 in funding, and were not able to receive funds.

As part of the review of all applications, 54 applicants did not initially meet the criteria of compliance with obligations to the Lexington-Fayette Urban County Government. Twenty-one of those applicants addressed the issue of non-compliance and were able to move forward with the application process.

The following pages include a complete listing of the 168 applications that were approved by the Commerce Lexington Access Loan Program to receive funds from the Lexington Local Small Business Economic Stimulus Program.

LEXINGTON LOCAL SMALL BUSINESS ECONOMIC STIMULUS PROGRAM

LEXINGTON LOCAL SMALL BUSINESS ECONOMIC STIMULUS PROGRAM GRANT RECIPIENTS					
COMPANY	FEMALE OWNED	RACE/ ETHNICITY	GRANT AMOUNT	CURRENT EMPLOYMENT	EMPLOYMENT SECTOR
A Cup of Common Wealth		Latino/Hispanic	$ 25,000.00	32	Accommodation & Food Service
A Touch of Paradise LLC		White	5,000.00	1	Healthcare
Able Family Counseling LLC		Black	3,000.00	1	Healthcare
Active Medical LLC		White	10,000.00	8	Healthcare
Ad-Venture Promotions, LLC	Yes	White	3,378.00	12	Professional & Technical Services
Ahavah Ariel Enterprises	Yes	White	1,250.00	2	Accommodation & Food Service
Albert Couture		African	2,000.00	1	Retail
Allsports	Yes	White	22,570.00	12	Retail
Another World LLC	Yes	White	16,805.00	4	Retail
Azur Catering, LLC dba Dupree Catering & Events		White	21,000.00	13	Accommodation & Food Service
BBN Physical Therapy, Inc.		White	6,650.00	8	Healthcare
Bear Wolf Clan LLC		White	24,000.00	6	Personal Care & Services
Big City Pizza-Lex		White	12,980.00	10	Accommodation & Food Service
Blue Grass Council, Boy Scouts of		Non-Profit	25,000.00	11	Non-Profit

America					
Bluegrass Book Buyers, LLC		White	20,000.00	4	Retail
Bluegrass Bowling & Golf Supply		White	12,500.00	1	Retail
Bluegrass Tomorrow		Non-Profit	8,670.00	1	Non-Profit
Bluegrass Youth Ballet, Inc.		Non-Profit	23,390.00	3	Non-Profit
Blush and Glow, LLC	Yes	White	11,875.00	2	Retail
Brown Valentine Dentistry, LLC	Yes	White	21,000.00	3	Healthcare
Bullhorn		White	25,000.00	14	Information Technology
Center for Women, Children and Families		Non-Profit	25,000.00	23	Non-Profit
Chef Doug's Gourmet Food LLC		Black	4,500.00	3	Accommodation & Food Service
Chinoe Pub		Asian	20,750.00	5	Accommodation & Food Service
Chiro One Wellness Hamburg		Black	16,155.00	8	Healthcare
Churchill McGee, LLC		White	12,000.00	33	Construction
City Electric Motor Co.		White	25,000.00	16	Transport/Warehouse/Manufacturing
Commonwealth Custom Experiences LLC	Yes	White	3,500.00	1	Transport/Warehouse/Manufacturing
Core4 Therapy Group	Yes	White	17,650.00	10	Healthcare

Creative Kids Daycare	Yes	White	5,217.00	18	Personal Care & Services
Crown Trophy	Yes	White	16,000.00	1	Retail
CSS Wellness, Inc.		Black	17,799.00	8	Healthcare
Cut & Paste Craft Studio	Yes	White	13,000.00	4	Retail
CycleYOU Lexington	Yes	White	15,000.00	1	Personal Care & Services
Dad's Favorites, LLC		White	25,000.00	10	Retail
DAW Cleaning Service, LLC		Black	5,500.00	4	Professional & Technical Services
DOGTOWN, LLC	Yes	White	11,764.00	3	Personal Care & Services
Doodles Breakfast & Lunch		Other	8,000.00	6	Accommodation & Food Service
Dudley's on Short	Yes	White	25,000.00	43	Accommodation & Food Service
E & R Enterprises PLLC	Yes	White	13,290.00	7	Healthcare
Edge Music Therapy		White	5,048.00	1	Personal Care & Services
Elaine Allen LLC		Black	2,564.00	5	Construction
Elevate Chiropractic and Wellness		White	6,500.00	1	Healthcare
Empyreal Artisan Ales LLC		White	25,000.00	7	Accommodation & Food Service
Fayette County Counseling & DUI Services, LLC	Yes	White	7,500.00	1	Healthcare
Fitz Sports Bar		Black	2,600.00	1	Accommodation & Food Service

Forty4, LLC	Yes	White	7,500.00	2	Personal Care & Services
Frenchie's Modern Nail Care	Yes	White	7,146.00	5	Personal Care & Services
Gameface Inc.		White	6,720.00	54	Information Technology
Gattitown		White	25,000.00	17	Accommodation & Food Service
Girls on the Run Cen. KY		Non-Profit	7,805.00	2	Non-Profit
GirlsGirlsGirls LLC	Yes	White	25,000.00	12.75	Accommodation & Food Service
Graze Woodlands, LLC		Black	25,000.00	20	Accommodation & Food Service
Greene's Investigations, LLC		Black	12,500.00	35	Professional & Technical Services
Greenhouse 17 Inc.		Non-Profit	25,000.00	40	Non-Profit
Growing Together Preschool	Yes	White	14,700.00	38	Personal Care & Services
Gus's World Famous Chicken		White	20,000.00	14	Accommodation & Food Service
H&S KY Lexington LLC		White	17,000.00	11	Construction
Hassman & Fitzhugh, PLLC	Yes	White	25,000.00	4	Professional & Technical Services
Helping Hand		Black	15,000.00	1	Professional & Technical Services
Henry Clay Memorial Foundation		Non-Profit	15,000.00	5	Non-Profit
Hispanic Connections of Lexington	Yes	Latino/Hispanic	8,000.00	4	Professional & Technical Services
Horse Country, Inc.	Yes	White	21,988.00	2	Professional & Technical Services

Industrial Rehab Works	Yes	White	16,083.00	3	Non-Profit
Institute 193, Inc.		Non-Profit	5,500.00	1	Non-Profit
ITNBluegrass		Non-Profit	12,980.00	6	Non-Profit
It's Possible LLC		Black	5,000.00	1	Accommodation & Food Service
James C Boutique	Yes	White	16,125.00	1	Retail
James C. Burris Architects LLC		White	6,579.00	3	Professional & Technical Services
Jasmine KY	Yes	Asian	25,000.00	4	Accommodation & Food Service
JSM Management		Asian Indian	25,000.00	23	Accommodation & Food Service
Jubilee Jobs of Lexington, Inc.		Non-Profit	18,600.00	2	Non-Profit
Judy England Hair Design, LLC	Yes	White	4,000.00	1	Personal Care & Services
Junior Achievement		Non-Profit	11,900.00	5	Non-Profit
KBJ Construction Management		Black	4,393.00	2	Construction
Kentucky Branded		White	25,000.00	12	Retail
Kingtucky, LLC		Black	7,500.00	1	Personal Care & Services
KORE Academy		Non-Profit	1,739.00	12.7	Non-Profit
La Moda LLC	Yes	Latino/Hispanic	4,100.00	1	Retail
La Taquisa LLC	Yes	Latino/Hispanic	4,950.00	2	Accommodation & Food Service

Lara's Beauty Salon	Yes	Latino/Hispanic	9,000.00	3	Personal Care & Services
Laxmi Narayan III, LLC		Asian Indian	25,000.00	20	Accommodation & Food Service
Leestown Garage	Yes	White	10,000.00	7	Accommodation & Food Service
Leestown Host, LLC		Asian Indian	25,000.00	25	Accommodation & Food Service
Leslie B. Branch MD, PSC	Yes	White	21,330.00	6	Healthcare
Lexington Academy of Barbering LLC		Black	18,750.00	2	Personal Care & Services
Lexington Professional Massage Center	Yes	White	11,045.00	7	Healthcare
LexArts, Inc.		Non-Profit	10,000.00	7	Non-Profit
LexCuts1, LLC	Yes	White	13,000.00	17	Personal Care & Services
Lexelon	Yes	White	2,780.00	2	Information Technology
Lexington Caregivers		Other	25,000.00	7	Healthcare
Lexington Children's Theatre, Inc.		Non-Profit	21,652.00	13	Non-Profit
Lexington History Museum, Inc.		Non-Profit	10,000.00	1	Non-Profit
Lexington Philharmonic Orchestra		Non-Profit	13,250.00	5	Non-Profit
LexPets, LLC	Yes	White	22,500.00	5	Personal Care & Services
Lokkak, LLC		White	11,330.00	12	Retail

Lola Hospitality, LLC	Yes	White	8,000.00	6	Accommodation & Food Service
Lynagh's Pub	Yes	White	4,000.00	2	Accommodation & Food Service
M&B Construction LLC		Black	5,000.00	3	Construction
Mackey Group LLC	Yes	White	6,250.00	4	Professional & Technical Services
Made it Cleaner LLC		White	10,800.00	2	Professional & Technical Services
MAM Brothers Inc.		Black	12,133.00	4	Accommodation & Food Service
Man O' War Fitness, LLC		White	25,000.00	2	Personal Care & Services
Martine's Pastries	Yes	White	25,000.00	7	Accommodation & Food Service
Mary Todd Lincoln House		Non-Profit	19,590.00	5	Non-Profit
Mary's Cleaning Service		Black	2,000.00	1	Professional & Technical Services
Michael Scott Basketball LLC		Black	15,000.00	4	Personal Care & Services
Mills Smoothie LLC	Yes	White	19,106.00	10	Accommodation & Food Service
Monkey Joe's		White	23,000.00	10	Retail
Mortarboard and Tassel Collegiate Consulting LLC		Black	431.00	1	Professional & Technical Services
New Way Boot Shop DBA National Workwear, Inc.		White	25,000.00	32	Retail
Nilakantha LLC		Asian Indian	25,000.00	12	Accommodation & Food Service

North Forbes LLC	Yes	White	6,000.00	1	Accommodation & Food Service
Oudeh		Palestinian	13,000.00	1	Accommodation & Food Service
P & P Lexington LLC	Yes	White	24,651.00	5	Retail
Paradise Cycles		White	20,000.00	5	Retail
Parth Enterprises, Inc.		Asian Indian	11,837.00	1	Professional & Technical Services
Pickett Brass LLC	Yes	White	16,395.00	6	Retail
Pilates Place LLC	Yes	White	8,000.00	1	Personal Care & Services
Prometric Testing Center	Yes	White	25,000.00	10	Professional & Technical Services
Radha Ventures, LLC		Asian Indian	12,500.00	10	Accommodation & Food Service
Rama Lexington LLC		Asian Indian	25,000.00	15	Accommodation & Food Service
Rashida's House of Style		Black	18,000.00	1	Personal Care & Services
REACH, Inc.		Non-Profit	25,000.00	3	Non-Profit
Reclaimed Urban Artifacts, LLC	Yes	White	4,500.00	1	Retail
reneerosewine LLC	Yes	White	13,635.00	7	Accommodation & Food Service
RHS Group. LLC	Yes	White	4,500.00	1	Professional & Technical Services
RMHC of the Bluegrass		Non-Profit	25,000.00	12	Non-Profit
Running the Races Inc.	Yes	White	10,000.00	3	Non-Profit

Savane Silver, Inc.		Other	5,000.00	1	Retail
Sav's Grill LLC		Black	25,000.00	7	Accommodation & Food Service
SBSMC, LLC		Black	13,000.00	18	Professional & Technical Services
Season's Catering & Special Occasions	Yes	White	20,000.00	4	Accommodation & Food Service
Selma's LLC	Yes	White	25,000.00	8	Accommodation & Food Service
Shelia Bayes Fine Jewelers	Yes	White	21,691.00	6	Retail
Shine Pilates Studio	Yes	White	3,198.00	1	Personal Care & Services
Shreejyoti Hospitality LLC		Asian Indian	13,896.00	14	Accommodation & Food Service
Silver Springs Farm Equine & Vineyard LLC		Black	11,000.00	1	Personal Care & Services
Small Plates LLC		White	3,963.00	13	Accommodation & Food Service
Soterion, Inc. dba Soterion Medical Services	Yes	White	11,250.00	2	Healthcare
South Hill Gallery	Yes	White	25,000.00	5	Professional & Technical Services
Southland Child, Adult & Family	Yes	White	12,670.00	4	Healthcare
Stratton Eyes	Yes	White	8,335.00	11	Healthcare
Synergy Coach		Black	20,000.00	7	Professional & Technical Services

Team Brewer Real Estate		White	4,000.00	1	Professional & Technical Services
The Burl LLC		Black	23,000.00	4	Accommodation & Food Service
The Final Stitch		Black	8,000.00	1	Retail
The Lane Report		White	21,000.00	11	Information Technology
The League of Lexington		Asian	10,000.00	1	Non-Profit
The Living Arts and Science Center		Non-Profit	3,535.00	4.5	Non-Profit
The Matrix Group	Yes	White	500.00	2	Personal Care & Services
The Salsa Center LLC	Yes	Latino/Hispanic	8,500.00	2	Personal Care & Services
Triple Crown Auto Glass, LLC		White	11,547.00	6	Transport/Warehouse/Manufacturing
Tuan Anh Pham		Asian	7,855.00	2	Personal Care & Services
Twisted Cork	Yes	White	1,233.00	1	Retail
United States Pony Club		Non-Profit	11,675.00	18	Non-Profit
Upper Right Marketing, LLC		White	25,000.00	20	Professional & Technical Services
Upscale Properties		Other	17,725.00	7	Professional & Technical Services
Urban Storage LLC	Yes	White	10,000.00	2	Transport/Warehouse/Manufacturing
Wallace Barber Insurance Agency		Black	21,920.00	3	Professional & Technical Services
West Sixth Brewing Company, LLC		White	25,000.00	41	Accommodation & Food Service

Whiskey Bear, LLC	Yes	White	11,019.00	5	Accommodation & Food Service
Wild Thyme LLC	Yes	White	13,000.00	2	Accommodation & Food Service
Wildfire Yoga, LLC	Yes	White	4,500.00	5	Personal Care & Services
Wilson's Grocery	Yes	White	23,630.00	6	Accommodation & Food Service
Wise Bird Cider Co.	Yes	White	22,442.00	5.5	Accommodation & Food Service
Woodhill Laundry LLC		White	7,646.00	5	Personal Care & Services
Xooker, LLC		White	25,000.00	10	Information Technology
TOTAL			**$ 2,377,908.00**	**1,310.45**	