LEXINGTON'S SMALL BUSINESS STIMULUS PROGRAM

PURPOSE:

To support local small businesses in Lexington who have experienced an impact and incurred expenses due to the COVID-19 pandemic.

AMOUNT OF GRANTS:

Eligible businesses can apply for up to $25,000 based on demonstrated impact from COVID-19.

ON-LINE APPLICATION:

www.lexingtonky.gov/economicdevelopment

BROUGHT TO YOU BY:

LEXINGTON

Commerce Lexington
ECONOMIC DEVELOPMENT

ACCESS Loan Program

ELIGIBILITY CRITERIA:

Businesses must meet the following criteria to apply for grant assistance:

- Funds will be awarded for reimbursement only toward actual expenses resulting from COVID-19 pandemic.
- Be located in Lexington/Fayette County.
- Have a current business license filed with Lexington-Fayette Urban County Government.
- Have been in operation since January 1, 2020.
- Be a sole proprietor, limited liability, corporation, not-for-profit, or non-profit.
- Maximum of 50 full-time employees allowed (max of 100 for restaurants).
- All business taxes, payroll taxes and other payments to the Lexington-Fayette Urban County Government must be current.
- Reimbursement costs must have occurred on or after March 8, 2020 and be directly related to the COVID-19 pandemic.

COVID-19 REIMBURSABLE EXPENSES INCLUDE:

- Costs of business interruption.
- PPE (Personal Protective Equipment)
- Payroll-related expenses.
- Actions to facilitate compliance-related to public health measures.

DOCUMENTATION REQUIRED:

- Documentation of COVID-19 purchases.
- Year-to-date profit and loss statement.
- Business financial statement for previous quarter.
- Proof of business ownership.
- Current LFUCG business license as of 01/20/2020.
- Payroll-related expenditures.
- Business employment impact.

Questions? Contact Tyrone Tyra at (859) 226-1625 or ttyra@CommerceLexington.com