

**NOTICE OF PUBLIC HEARING
LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT
PROPOSED TAX RATES FOR 2015 (FY 2016)**

The Lexington-Fayette Urban County Government (LFUCG) will hold a public hearing on Aug. 27, 2015, at 6:00 p.m., in the Council Chambers, 2nd Floor, Government Center, 200 E. Main St., Lexington, Ky., for the purpose of obtaining comments from the public regarding proposed 2015 (FY 2016) tax rates for the General Services District, Full and Partial Urban Services Districts, Extension Service District, Conservation District, and Health Department.

All rates are per \$100 assessed valuation of property.

Full and Partial Urban Services Districts

Refuse Collection

The tax rate levied last year on real property for the Refuse Collection Districts was .1431 and produced revenue of \$27,982,129. This year's compensating rate is .1416 and would produce revenue in the amount of \$28,246,678. The LFUCG proposes a tax rate of .1431, which will produce a total of \$28,545,902. Revenue expected from New Property and Net District Changes is \$262,477. Revenue received will be used for refuse collection.

Street Lights

The tax rate levied last year on real property for the Street Light Districts was .0210 and produced revenue of \$4,237,982. This year's compensating rate is .0208 and would produce revenue in the amount of \$4,257,608. The LFUCG proposes a tax rate of .0210, which will produce a total of \$4,298,547. Revenue expected from New Property and Net District Changes is \$11,388.

Street Cleaning

The tax rate levied last year on real property for the Street Cleaning Districts was .0097 and produced revenue of \$1,761,155. This year's compensating rate is .0096 and would produce revenue in the amount of \$1,769,813. The LFUCG proposes a tax rate of .0097, which will produce a total of \$1,788,248. Revenue expected from New Property and Net District Changes is \$7,630. Revenue expected from Public Service Companies in the Urban Services Districts for all services is \$236,062.

Extension Service District

The tax rate levied last year on real property for the Extension Service District was .0034 and produced revenue of \$803,505. This year's compensating rate is .0034 and would produce revenue in the amount of \$820,135. The LFUCG proposes a tax rate of .0035, which will produce a total of \$844,257. Revenue expected from New Real Property is \$7,935; revenue expected from Personal Property is \$92,942; revenue expected from Aircraft-Noncommercial is \$2,905; revenue expected from Motor Vehicles is \$65,995 and revenue expected from Watercraft is \$710.

Conservation District

The tax rate levied last year on real property for the Conservation Service District was .000516 (to be billed and collected at .0005) and produced revenue of \$118,162. This year's compensating rate is .00051 and would produce revenue in the amount of \$123,020. The LFUCG proposes a tax rate of .000516 (to be billed and collected at .0005), which will produce a total of \$120,608. Revenue expected from New Real Property is \$1,134.

Revenue received for the Conservation District will be used for general expenditures of the district. The Kentucky General Assembly requires that the LFUCG publish this notice with the above information contained herein.

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Jim Gray, Mayor

Lexington-Fayette Urban County Government