# NOTICE OF PUBLIC HEARING LEXINGTON-FAYETTE URBAN COUNTY GOVERNMENT PROPOSED TAX RATES FOR 2013 (FY 2014)

The Lexington-Fayette Urban County Government will hold a public hearing on August 29, 2013, at 6:00 p.m., in the Council Chambers, 2<sup>nd</sup> Floor, Government Center, 200 E. Main St., Lexington, Ky., for the purpose of obtaining comments from the public regarding proposed 2013 (FY 2014) tax rates for the General Services District, Full and Partial Urban Services Districts, Extension Service District, Conservation District, and Health Department.

 $All\ rates\ are\ per\ \$100\ assessed\ valuation\ of\ property.$ 

#### **Full and Partial Urban Services Districts**

### **Refuse Collection**

The tax rate levied last year on real property for the Refuse Collection Districts was .1431 and produced revenue of \$27,045,006. This year's compensating rate is .1420 and would produce revenue in the amount of \$27,259,388. The Lexington-Fayette Urban County Government proposes a tax rate of .1431, which will produce a total of \$27,470,552. Revenue expected from New Property and Net District Changes is \$207,265. Revenue expected from Public Service Companies in the Urban Services Districts is \$236,062. Revenue received will be used for refuse collection.

#### **Extension Service District**

The tax rate levied last year on real property for the Extension Service District was .0033 and produced revenue of \$756,154. This year's compensating rate is .0033 and would produce revenue in the amount of \$766,916. The Lexington-Fayette Urban County Government proposes a tax rate of .0034, which will produce a total of \$790,156. Revenue expected from New Real Property is \$5,202; revenue expected from Personal Property is \$82,719; revenue expected from Aircraft-Noncommercial is \$2,612; revenue expected from Watercraft-Noncommercial is \$1; revenue expected from Motor Vehicles is \$61,391 and revenue expected from Watercraft is \$760.

## **Conservation District**

The tax rate levied last year on real property for the Conservation Service District was .000433 (billed and collected at .0004) and produced revenue of \$91,655. This year's compensating rate is .00043 and would produce revenue in the amount of \$99,932. The Lexington-Fayette Urban County Government proposes a tax rate of .0005, which will produce a total of \$116,199. Revenue expected from New Real Property is \$765.

Revenue received for the Extension Service District and the Conservation District will be used for general expenditures of those districts. The Ky. General Assembly requires that the Lexington-Fayette Urban County Government publish this notice with the above information contained herein.

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Lexington-Fayette Urban County Government